

U.S.Department of
Transportation

United States Coast
Guard

National Pollution Funds Center

FOR IMMEDIATE RELEASE
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"INSURANCE GUARANTOR APPROVED BY THE COAST GUARD"

The Coast Guard's National Pollution Funds Center announced today its acceptance, under 33 CFR 138, of the Federal Insurance Company of the Chubb Group of Insurance Companies to act as a guarantor for the purposes of complying with the 1 July 1994 Interim Rule on Financial Responsibility for Water Pollution (Vessels), commonly known as the COFR rule.

This insurance facility was developed by Coastal States Insurance, Inc. of Panama City Beach, Florida. According to Coastal States, the facility was developed to provide financial responsibility guaranties for chemical tankers, clean product tankers, parcel tankers, gas carriers, and vegetable oil tankers eatclusively.

Coastal may be reached at (904) 233-9060, FAX (904) 233-0087.

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