



Oil Pollution Act Liability Limits in 2019

Report to Congress
February 25, 2020



U. S. Coast Guard

Foreword

I am pleased to present the following report, *Oil Pollution Act Liability Limits in 2019*, which has been prepared by the U.S. Coast Guard.

The *Coast Guard and Maritime Transportation Act of 2006* directs the submission of an analysis of the extent to which oil discharges from vessels and non-vessel sources have, or are likely to result in, removal costs and damages for which no defense to liability exists and that exceed the established liability limits.

Pursuant to congressional requirements, this report is being provided to the following Members of Congress:

The Honorable Roger Wicker
Chairman, Senate Committee on Commerce, Science, and Transportation

The Honorable Maria Cantwell
Ranking Member, Senate Committee on Commerce, Science, and Transportation

The Honorable Peter DeFazio
Chairman, House Committee on Transportation and Infrastructure

The Honorable Sam Graves
Ranking Member, House Committee on Transportation and Infrastructure.

I am happy to answer any further questions you may have, or your staff may contact my Senate Liaison Office at (202) 224-2913 or House Liaison Office at (202) 225-4775.

Sincerely,



Karl L. Schultz
Admiral, U. S. Coast Guard
Commandant





Oil Pollution Act Liability Limits in 2019

Table of Contents

I.	Legislative Language	1
II.	Background	2
III.	Analysis of Discharges	3
IV.	Impacts on the Fund	9
V.	Findings with Respect to Further Liability Limit Adjustments	12
Attachment A:	Incidents Exceeding Liability Limits by Vessel Type	17
Attachment B:	Incidents Exceeding Liability Limits by Incident Date	21
Attachment C:	Incidents Exceeding Liability Limits with Limits to Achieve 50 Percent Cost Share	27

I. Legislative Language

This report responds to the language set forth in section 603(c) of the *Coast Guard and Maritime Transportation Act of 2006*, (Pub. L. 109-241), as amended by section 601 (b) of the *Coast Guard Authorization Act of 2016* (Pub. L. 114-120), which states:

SEC. 603. LIMITS ON LIABILITY.

(c) REPORT.—

(1) Initial Report. – Not later than 45 days after the date of enactment of this Act, the Secretary of the department in which the Coast Guard is operating shall submit a report on liability limits described in paragraph (2) to the Committee on Commerce, Science, and Transportation of the Senate and the Committee on Transportation and Infrastructure of the House of Representatives.

(2) Contents. – The report shall include, at a minimum, the following:

(A) An analysis of the extent to which oil discharges from vessels and nonvessel sources have or are likely to result in removal costs and damages (as defined in section 1001 of the Oil Pollution Act of 1990 (33 U.S.C. § 2701)) for which no defense to liability exists under section 1003 of such Act and that exceed the liability limits established in section 1004 of such Act, as amended by this section.

(B) An analysis of the impacts that claims against the Oil Spill Liability Trust Fund for amounts exceeding such liability limits will have on the Fund.

(C) Based on analyses under this paragraph and taking into account other factors impacting the Fund, recommendations on whether the liability limits need to be adjusted in order to prevent the principal of the Fund from declining to levels that are likely to be insufficient to cover expected claims.

(3) Annual Updates. – The Secretary shall provide an update of the report to the Committees referred to in paragraph (1) not later than January 30 of the year following each year in which occurs an oil discharge from a vessel or nonvessel source that results or is likely to result in removal costs and damages (as those terms are defined in section 1001 of the Oil Pollution Act of 1990 (33 U.S.C. § 2701)) that exceed liability limits established under section 1004 of the Oil Pollution Act of 1990 (33 U.S.C. § 2704).

II. Background

The *Oil Pollution Act of 1990* (OPA) was enacted in the wake of the T/V EXXON VALDEZ oil spill to promote measures for the prevention of oil spills on navigable waters, the adjoining shorelines, and the exclusive economic zone. It provided a more robust federal response to spills, increased the liability of polluters (Responsible Parties (RPs)) for such spills, and provided for compensation to those that incurred removal costs and damages as a result of these spills.

The OPA provides that RPs are strictly liable for removal costs and damages resulting from a discharge up to statutory liability limits. In general, RPs are liable without limit when the discharge results from gross negligence or willful misconduct or a violation of operation, safety, or construction regulations (OPA 1004 (33 U.S.C. § 2704)).

In 1986, Congress established within the Treasury of the United States, the Oil Spill Liability Trust Fund (the Fund);¹ however, it was not until after the 1989 *Exxon Valdez* oil spill that under the OPA, Congress transferred monies into the Fund and authorized its use. The National Pollution Funds Center (NPFC) was created and delegated authority by the Commandant, via re-delegations of authority vested in the Secretary of the department in which the Coast Guard was operating at the time, to manage the Fund. The Fund plays a critical role in the OPA regime. It pays federal costs for oil removal when a discharge occurs and reimburses third-party claims for uncompensated removal costs and damages when a responsible party does not pay or is not identified. The types of damages compensable under the OPA include damages to natural resources, loss of subsistence use of natural resources, damages to real or personal property, loss of profits or earning capacity, loss of government revenues, and increased cost of public services. In addition, the Fund is an important source of annual appropriations to various federal agencies responsible for administering and enforcing a wide range of oil pollution prevention and response programs addressed in the OPA (OPA 1012 (33 U.S.C. § 2712)).

Specific to this report, the Fund is available, as provided by the OPA, to pay claims for removal costs and damages resulting from an oil discharge that exceeds the responsible party's liability limits. This includes payment of claims from RPs who pay or incur removal costs or damages in excess of their liability limits and can establish their entitlement to the limits under the circumstances of the discharge (OPA 1008 (33 U.S.C. § 2708)).

Claims to the Fund are payable only from the Fund, and payments are limited by the available balance. For any single discharge incident, the Fund is authorized to pay no more than \$1 billion, of which no more than \$500 million may be paid for natural resource damages (OPA 9001(c) (26 U.S.C. § 9509)).

Pursuant to section 603 of the *Coast Guard and Maritime Transportation Act of 2006*, liability limits for vessel discharges were substantially increased. In that same section, Congress requested this analysis and report.

¹ Omnibus Budget Reconciliation Act of 1986 (P.L. 99-509)

III. Analysis of Discharges

This section provides an analysis of the extent to which oil discharges from non-vessel and vessel sources have resulted, or are likely to result, in removal costs and damages, as defined in the OPA, that exceed liability limits established in the OPA, as amended by the *Coast Guard and Maritime Transportation Act of 2006* (Pub. L. 109-241).

A. Non-vessel Sources

When the liability limits under the OPA apply, RPs for an offshore facility will be liable for all removal costs plus up to \$137.6595 million for damages. This limit of liability was adjusted by the U.S. Department of the Interior's Bureau of Ocean Energy Management on January 18, 2018, to reflect inflation occurring since 1990.² The incident involving the DEEPWATER HORIZON drilling rig and its Macondo Prospect well, (DEEPWATER HORIZON incident) is the only incident to have resulted in damages known to exceed the statutory liability limit for an offshore facility.³ In response to this incident, on May 12, 2010, the Administration proposed raising the limitation of liability for all RPs, including those responsible for offshore facilities. As of January 2018, BP estimates that cost of the incident totals \$65 billion. As the background data for all offshore incidents since the enactment of the OPA show, the DEEPWATER HORIZON discharge is a catastrophic incident not typical of historical offshore facility incidents. There have been no other offshore facility incidents that approach the \$137.6595 million limit on damages under existing law.

With respect to offshore facility incidents (other than the incidents involving the DEEPWATER HORIZON incident and the Taylor Energy platform and associated wells in Mississippi Canyon Block 20 that were destroyed by an underwater mudslide triggered by Hurricane Ivan in 2004), the best available data indicate there have been 56 incidents since the enactment of the OPA that have resulted in removal costs and damages (6 Mobile Offshore Drilling Units and 50 Offshore Platforms).⁴ Figure 1 shows the frequency of these incidents by year and facility type.

² See 79 F.R. 73832. The OPA (33 U.S.C. § 2704(d)(4)) requires that the OPA limits of liability be adjusted “not less than every 3 years... to reflect significant increases in the Consumer Price Index.”

³ In addition to the Deepwater Horizon incident, in 2004 an oil leak from a Taylor Energy oil platform commenced and the response to those leaks is ongoing. Data provided by the RP for the Taylor Energy oil platform spill indicate that over \$350 million have been spent to date. There is no limit of liability under OPA for removal costs when responding to discharges or threats of discharge from offshore facilities. However, it is possible that in the future, damages, particularly natural resource damages, could exceed the limit of liability amount for this incident.

⁴ These numbers do not include the DEEPWATER HORIZON incident nor the Taylor Energy platform and associated wells in Mississippi Canyon Block 20 that were destroyed by an underwater mudslide triggered by Hurricane Ivan in 2004, as these incidents may exceed OPA liability limits.

**Figure 1: Number of Offshore Facility Incidents by Year and Facility Type
(Excludes 2010 Deepwater Horizon and Taylor Energy Oil Spills)**

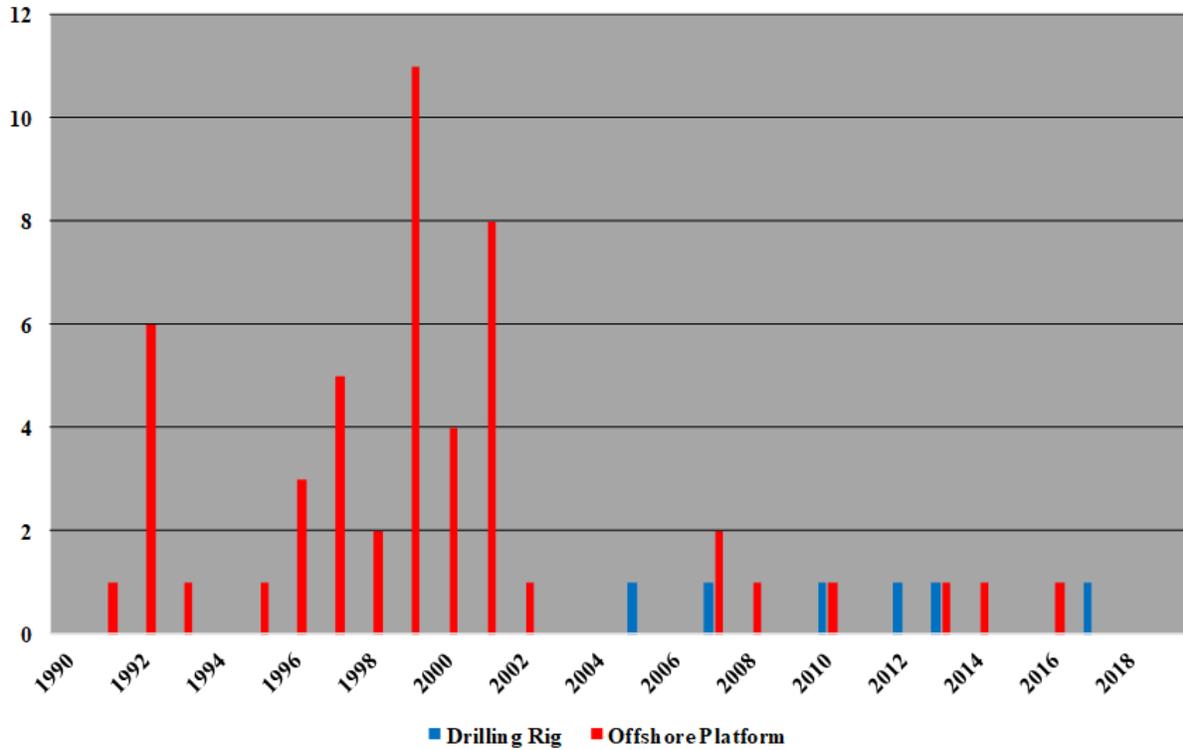
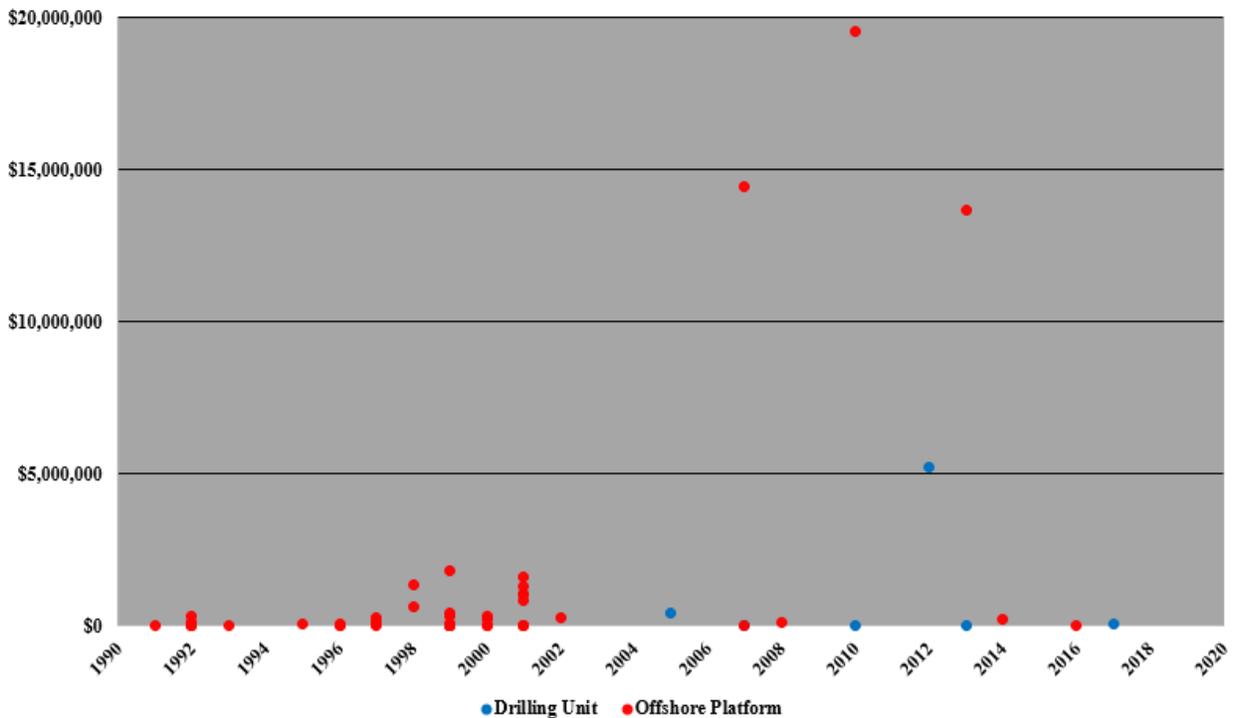


Figure 2 shows the total incident cost for each of these incidents. As depicted, the highest cost incident, at approximately \$19.5 million (in 2019 dollars), does not meet the statutory limit of liability of all removal costs (plus \$137.6595 million for damages).

**Figure 2: Total Incident Cost of Offshore Facility Incidents by Facility Type
(2019 Dollars / Excludes Deepwater Horizon and Taylor Energy Oil Spills)**

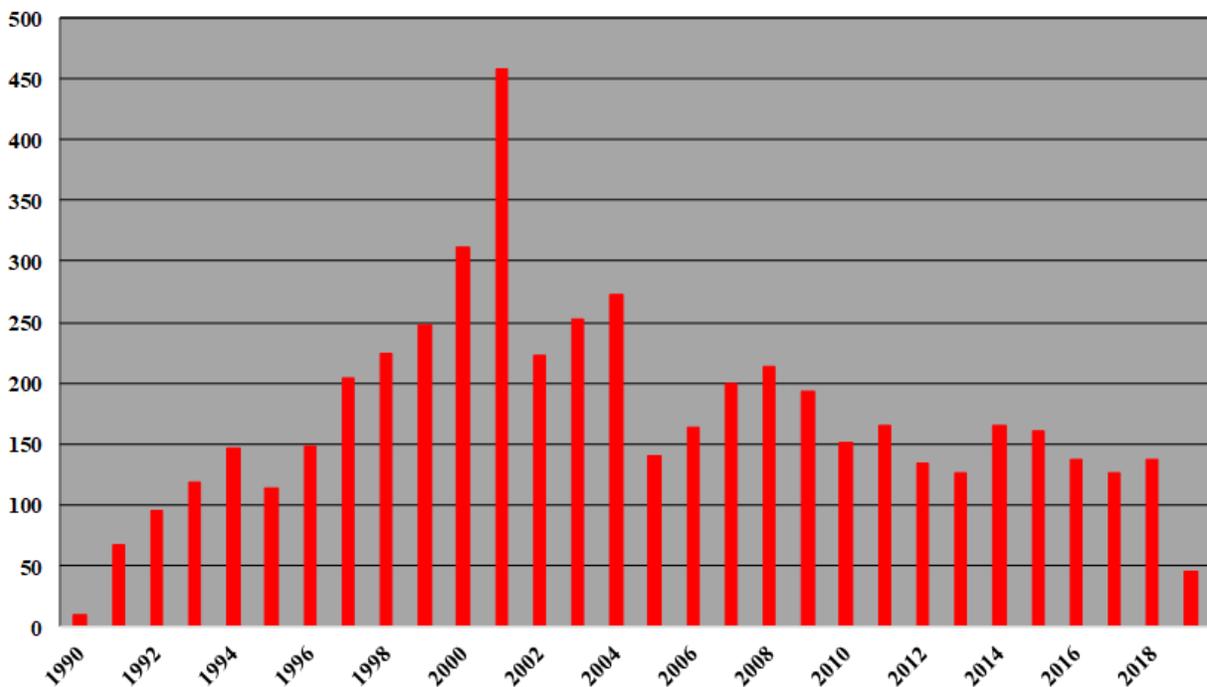


For incidents involving discharges from onshore facilities, the OPA limit of liability is \$633,850,000 per incident, inclusive of both removal costs and damages.^{5,6} The 2010 Enbridge Energy Partners Lakehead Line 6B pipeline oil spill in Michigan is the sole onshore facility incident that has reportedly resulted in removal costs and damages that exceed the onshore facility liability limit.

As of September 2017, Enbridge Energy Partners reported costs of \$1.2 billion resulting from its pipeline spill. Of that amount, the full extent of the OPA removal costs and damages from the Enbridge Energy Partners Lakehead Line 6B pipeline incident cannot be predicted with any degree of certainty at this time. As the background data for all onshore facility incidents since the enactment of the OPA show, the Enbridge Energy Partners Lakehead Line 6B discharge is a catastrophic incident not typical of historical onshore facility incidents. There have been no other onshore facility incidents that approach the \$633,850,000 limit under existing law.

With respect to onshore facility incidents (other than the incident involving the Enbridge pipeline), best available data indicate there have been 5,158 incidents since the enactment of the OPA. Figure 3 shows the frequency of these incidents by year.

**Figure 3: Number of Onshore Facility Incidents by Year
(Excludes 2010 Enbridge Pipeline Oil Spill)**

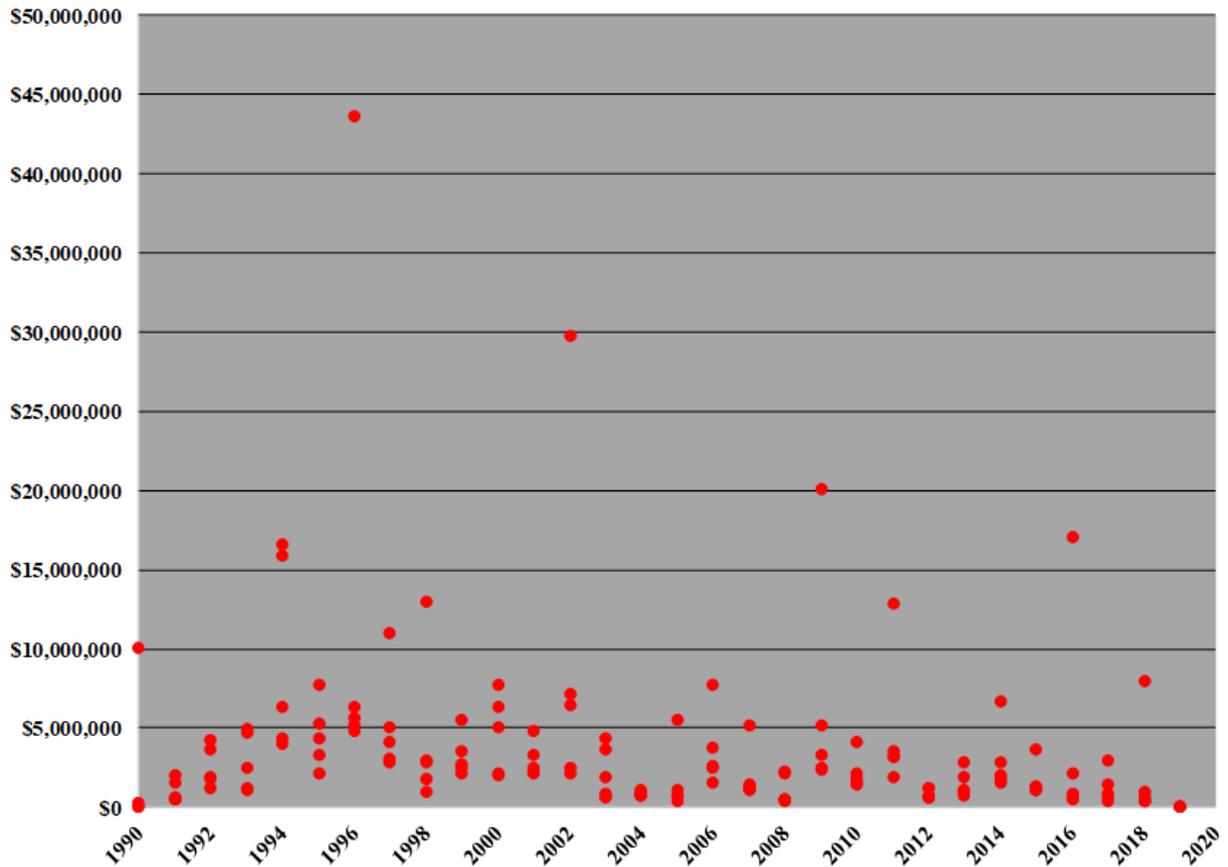


⁵ Limit of Liability value as of May 1, 2019.

⁶ 33 U.S.C. § 2704 (a)(4) and 33 C.F.R. § 138.230. The onshore facility limit of liability is subject to adjustment by regulatory action to reflect significant increases in the Consumer Price Index under 33 U.S.C. § 2704(d)(4) and may also be adjusted for risk under 33 U.S.C. § 2704(d)(1).

Figure 4 shows the total incident cost of the five most expensive onshore facility incidents per year. As depicted, the highest cost incident, at approximately \$43.6 million (in 2019 dollars), does not meet the statutory \$633,850,000 limit of liability.

Figure 4: Total Incident Cost of the Five Most Expensive Onshore Facility Incidents per Year (2019 Dollars / Excludes 2010 Enbridge Pipeline Oil Spill)



B. Vessel Sources

After being adjusted for inflation, the OPA provides the following liability limits for vessels, inclusive of both removal costs and damages:^{7,8}

- (1) For a single-hull tank vessel greater than 3,000 gross tons, the greater of \$3,500 per gross ton or \$25,845,600.
- (2) For a tank vessel greater than 3,000 gross tons, other than a single-hull tank vessel, the greater of \$2,200 per gross ton or \$18,796,800.
- (3) For a single-hull vessel less than or equal to 3,000 gross tons, the greater of \$3,500 per gross ton or \$7,048,800.
- (4) For a tank vessel less than or equal to 3,000 gross tons, other than a single-hull tank vessel, the greater of \$2,200 per gross ton or \$4,699,200.
- (5) For any other vessel, the greater of \$1,100 per gross ton or \$939,800.

⁷ Limit of Liability values as of May 1, 2019.

⁸ 33 C.F.R. § 138.230.

The best available data indicate 80 oil discharges from vessels have resulted in removal costs and damages that exceed the amended liability limits. The data have been updated to incorporate new incidents, and reflect revised estimates of costs and damages associated with previously reported incidents.^{9,10} Discharge incidents are listed by vessel type in Attachment A and by incident date in Attachment B.

Figure 5 depicts the number of such discharges per year. The elevated total for 1999 is the result of a typhoon in American Samoa, which resulted in oil discharges from eight damaged fishing vessels. The figure illustrates the variance in numbers of incidents from year to year.

Figure 5: Number of Incidents Exceeding Limits of Liability

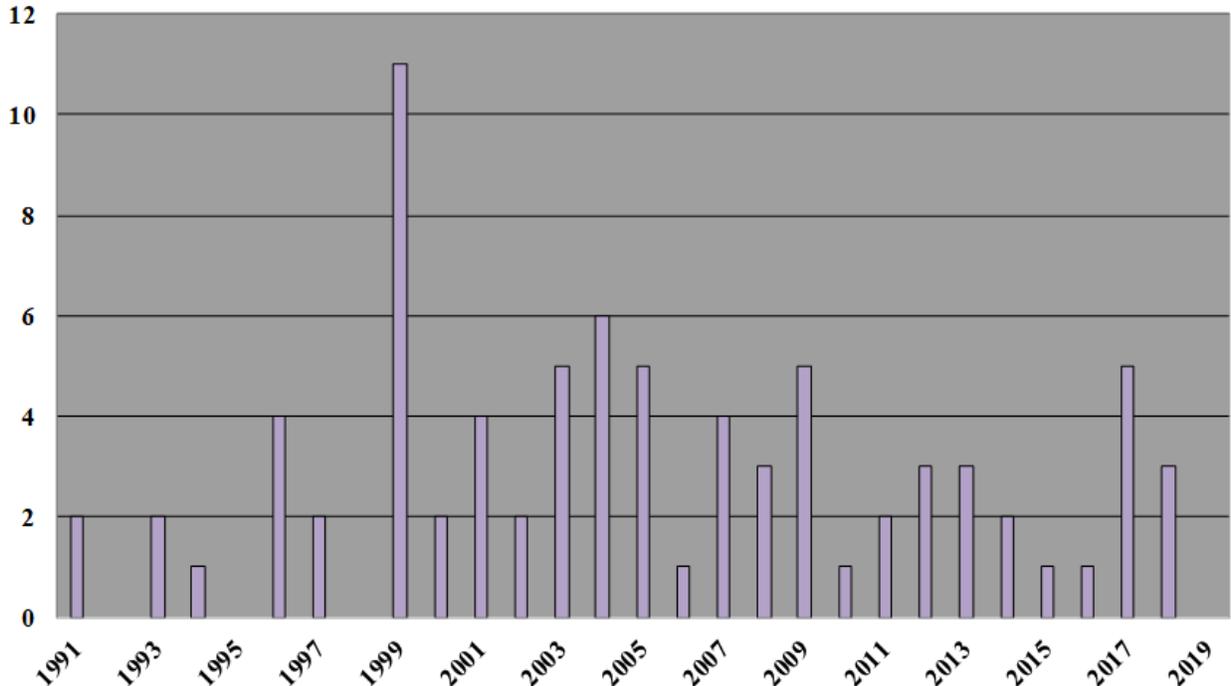


Figure 6 shows a breakdown of these 80 incidents by vessel type. Fishing vessels account for 33.75 percent of the historical incidents that result in damages in excess of the liability limits, while cargo and other self-propelled non-tank vessels represent 50.00 percent of the incidents. Single hull and double hull tank barges represent 10.00 percent and 3.75 percent, respectively. Single hull tank ships account for only 2.50 percent of such discharges. There are no double hull tank ship incidents among the 80 incidents.

⁹ References throughout this report to data for the year 2019 are partial year data ending on May 1, 2019.

¹⁰ We note that, under 46 U.S.C. § 3703a it is illegal to operate “single hull” tank vessels in U.S. waters as of January 1, 2015. The OPA, however, still specifies limits of liability for these vessels. Therefore, we continue to discuss the single hull tank vessel limits of liability in this report.

Figure 6: Number of Incidents Exceeding Limits of Liability by Vessel Type

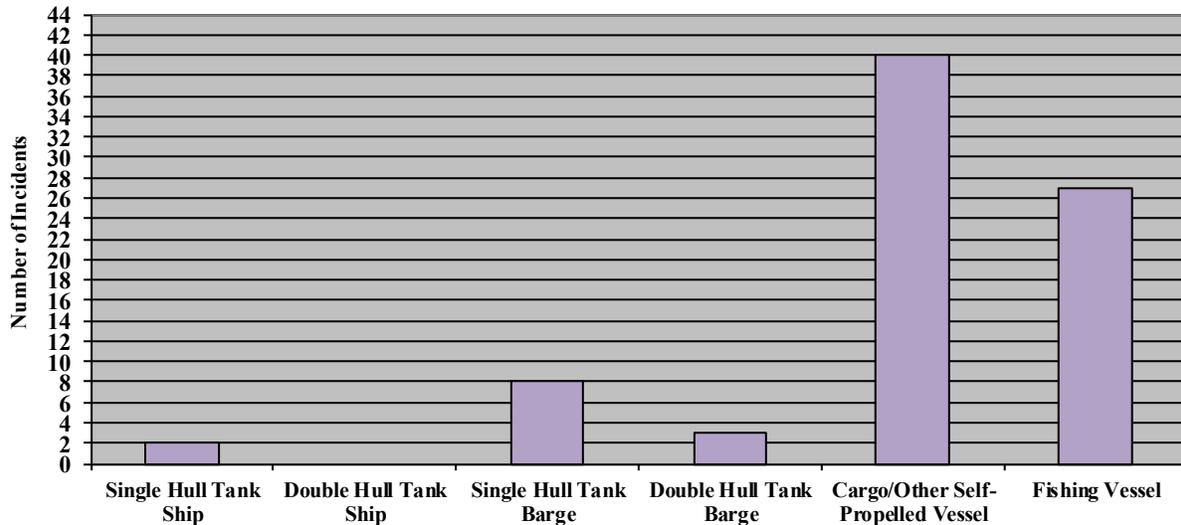
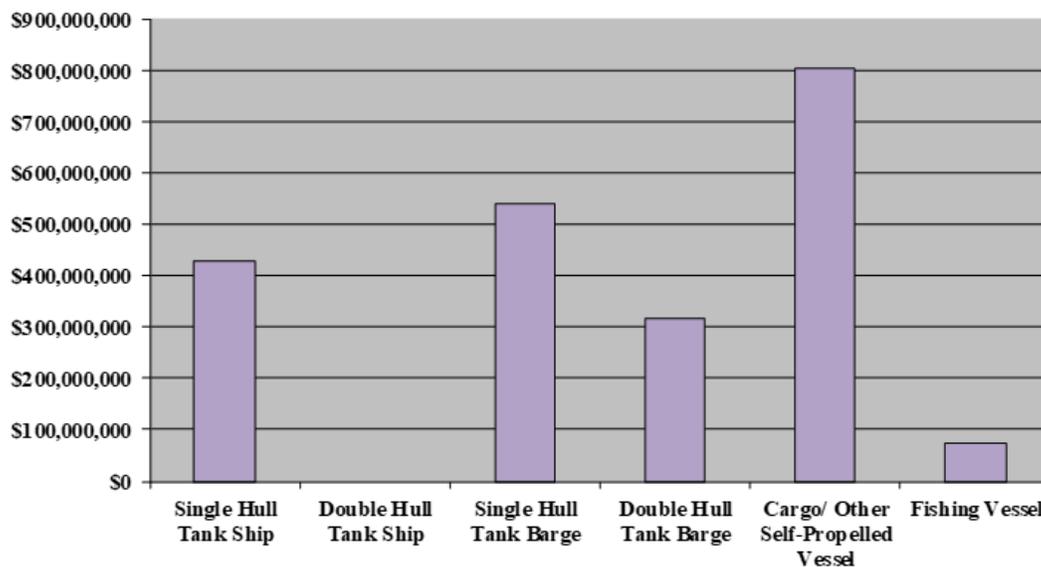


Figure 7 shows the total removal costs and damages from these incidents by vessel type. Total costs in excess of liability limits for cargo/other self-propelled vessel discharges have been the highest. Total costs for single hull tank ship and tank barge discharges that exceed liability limits have also been significant. Per discharge costs from single hull tank ship incidents are the highest (approximately \$213.6 million) in light of the quantities of oil these vessels carry. Per discharge costs for all tank barges are also substantial (approximately \$78.0 million). Larger cargo vessels also carry enough fuel to result in costly discharges (approximately \$20.1 million per incident). The small size and limited quantities of oil characteristic of most fishing vessel incidents generally accounts for the lower total costs of such discharges (approximately \$2.8 million), shown here and in more detail in Attachment A.

Total removal costs and damages for these discharges since enactment of the OPA is approximately \$2.2 billion.

Figure 7: Total Incident Costs by Vessel Type



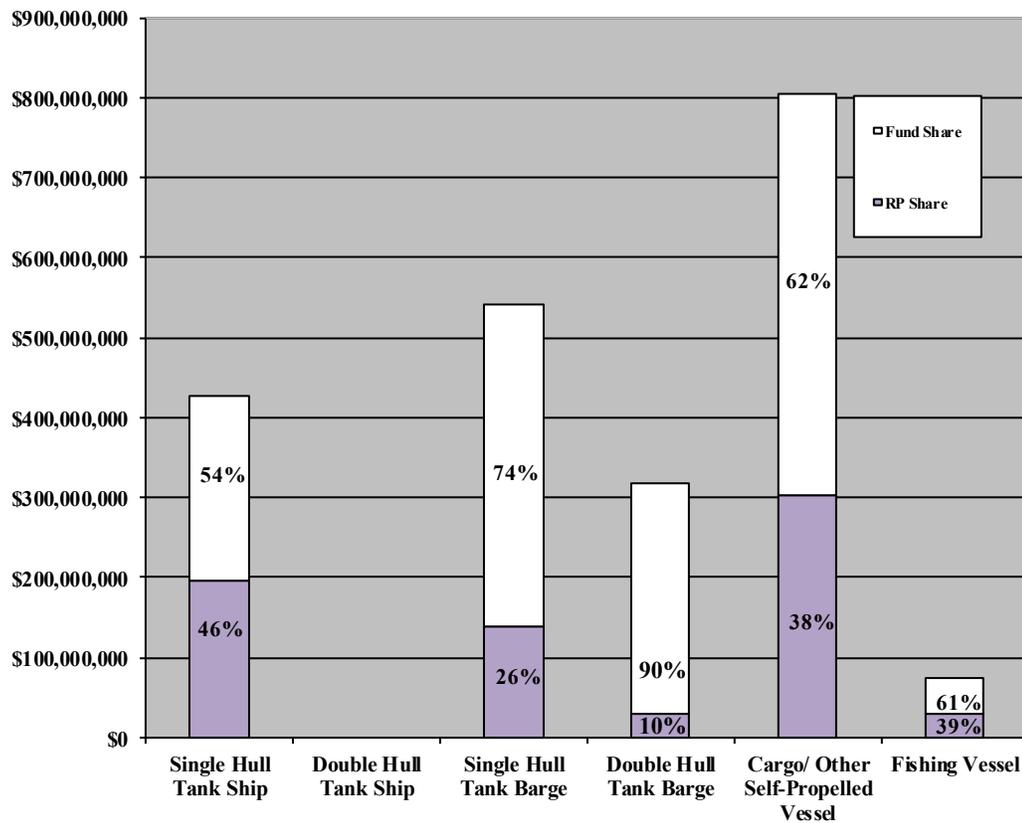
IV. Impacts on the Fund

This section provides an analysis of the impacts on the Fund resulting from claims against the Fund for vessel incidents in which costs and damages exceed liability limits.¹¹

A. Historical Impact

As indicated in Figure 8, the Fund’s financial obligation in cases where removal costs and damages exceed liability limits (listed in Attachment A) is substantial despite liability limit amendments. The top portion of the bar for each vessel type represents the Fund’s share of the risk (in excess of applicable liability limit). The bottom portion of the bar for each vessel type represents RP risk (RP liability limit based on gross tonnage or minimum limit as applicable for each discharge).

Figure 8: RP vs. Fund Share of Total Incident Costs under Current Limits by Vessel Type



Of the approximately \$2.2 billion in estimated removal costs and damages from these incidents over the last 28 years, the Fund’s share of costs totals approximately \$1.5 billion (68%). This amount represents a maximum potential impact on Fund risk resulting solely from the application of the liability limit levels. While the rate of such incidents is difficult to predict and may vary widely from year-to-year (as indicated by Figure 5), the risk to the Fund can be expressed broadly as an annual cost of approximately 52.3 million (total costs of \$1.5 billion over 28 years) in excess of amended limits in 2019 dollars.

¹¹ As discussed above, historically, with the exception of the *DEEPWATER HORIZON* incident and *ENBRIDGE* data points, only vessel incidents had total incident costs that exceeded limits of liability. Therefore, facilities are not included in the discussion of RP and Fund risk cost sharing.

B. Impact from Claims

Over the past 28 years, the NPFC paid \$1 billion to claimants in connection with the OPA incidents. Of this total, \$452.4 million (or 45 percent) was paid in respect to circumstances where removal costs and damages exceeded the applicable liability limit amount (Figure 9). These "limit of liability" payments include payments made directly to the RPs for the removal costs and damages they paid or incurred in excess of liability limits, as well as third-party claims paid by the Fund because the RP had spent up to its limit of liability.

Figure 10 shows that of the \$431.6 million in claims under adjudication as of May 1, 2019, \$428.9 million (or 99.7 percent of the total dollars) are pending claims by RPs who have incurred incident costs exceeding their liability limits or claims by third parties where incident costs exceeded the liability limits.

Figure 9: Total Claims Paid

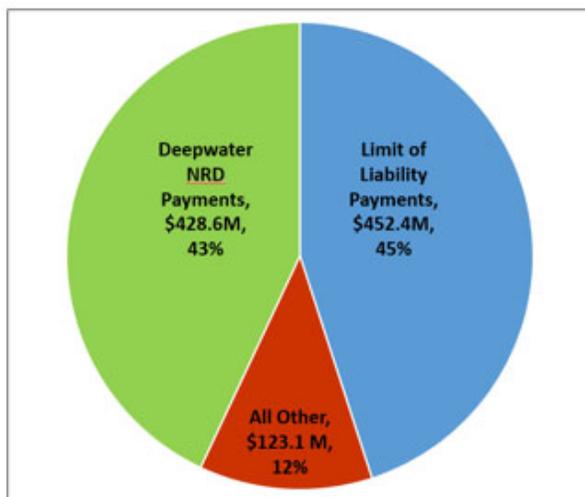
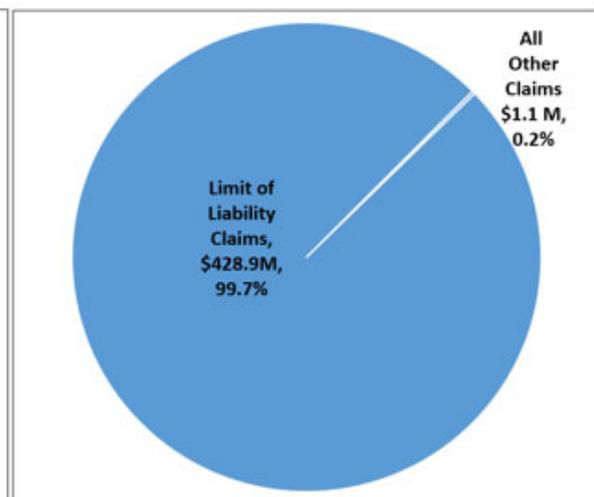


Figure 10: Total Pending Claims

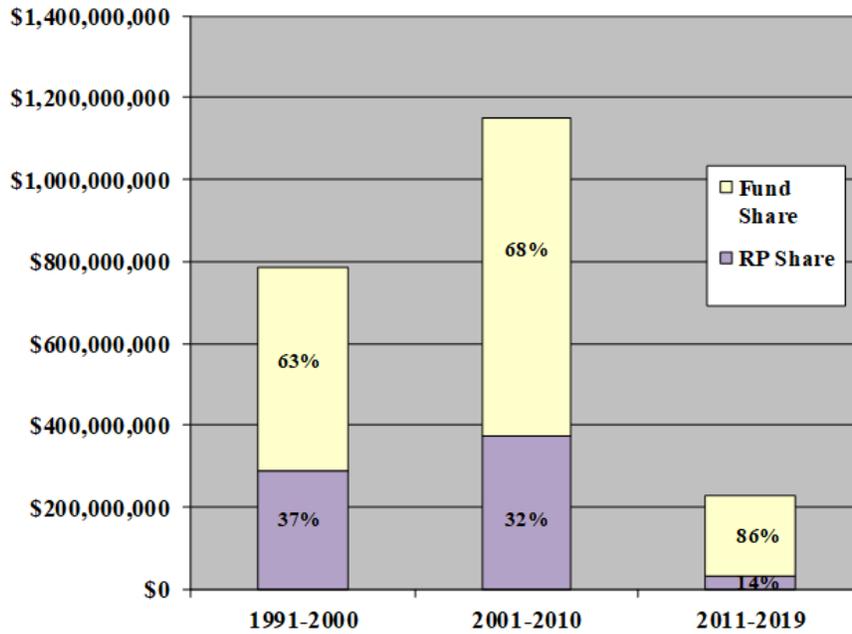


C. Recent Trends

The potential impact to the Fund resulting from payments to RPs, third parties for claims, and response costs where vessel incident costs exceeded the RPs' limits of liability varies substantially from year to year, but has averaged approximately \$52.3 million per year over the past 28 years. While the potential impact is significant, it is also useful to note that the available data show a continued trend toward more Fund risk in recent years.

As illustrated in Figure 11 and Attachment B, the Fund share of the risk for discharges that result in estimated removal costs and claims that exceed liability limits has increased over time, to 86% of costs in the most recent period after 2010. This increased risk is largely the result of the greater cost of such incidents in recent years.

Figure 11: RP vs. Fund Share of Total Incident Costs



The nine cent per barrel tax on oil that is an important revenue source for the Fund was reinstated by section 134 of Division Q – Revenue Provisions of P.L. 116-94, “Further Consolidated Appropriations Act, 2020” and will now expire on December 31, 2020. Based on current revenue and expenditure projections, the NPFC forecasts that the Fund should maintain liquidity beyond 2025 (see Figure 12).

Changing energy trends may also impact costs to the Fund. Though the Enbridge Energy Partners Lakehead Line 6B pipeline incident is an outlier within the historic data set, the oil spilled, diluted bitumen, is known to sink in water, raising response costs. Similarly, challenges of responding to an Arctic oil spill, from either a vessel or non-vessel source, are also likely to incur higher costs to the Fund. Costs associated with preparedness, response mobilization, natural resource assessment, and recovery will be higher in extreme cold climates.

V. Findings with Respect to Further Liability Limit Adjustments

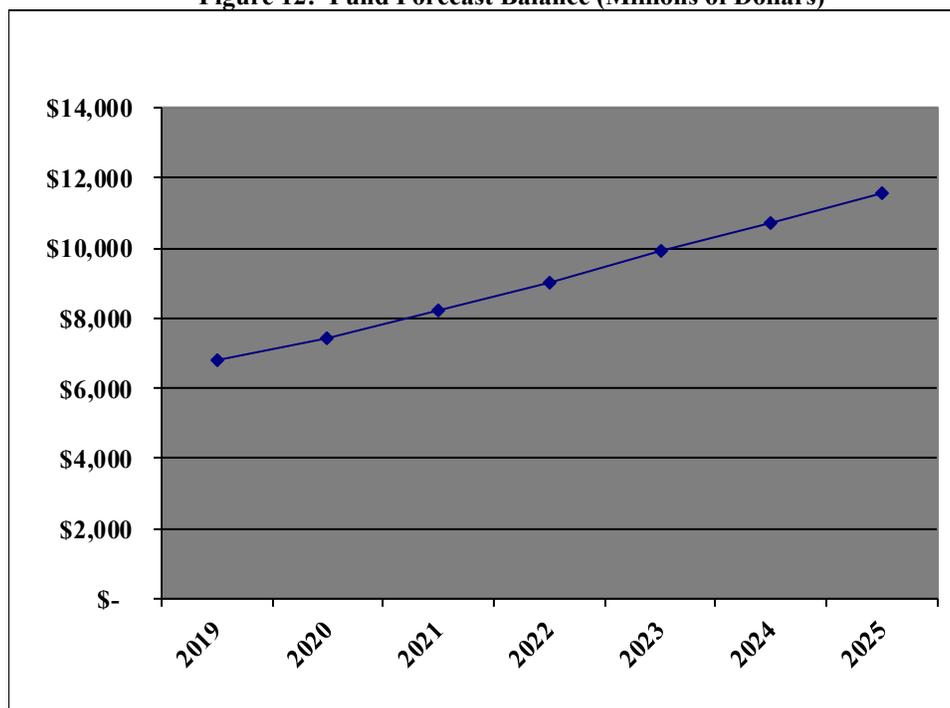
This section discusses findings, based on historical trends and analyses, and taking into account other factors impacting the Fund, on whether the liability limits need to be adjusted in order to prevent the principal of the Fund from declining to levels that are likely to be insufficient to cover expected claims.

A. Future Year Fund Outlook

The NPFC anticipates the Fund will be able to cover its projected non-catastrophic liabilities, including claims, without further increases to liability limits.

Figure 12 projects the end of year balance of the Fund through 2025 based on estimated revenues and expenditures (no adjustment for inflation):

Figure 12: Fund Forecast Balance (Millions of Dollars)



Notably, several classes of Fund expenditures are independent of revisions to the limits of liability, such as federal removal costs and annual appropriations. The Fund provides resources to the federal government to respond to oil discharges (Federal removal costs) and to compensate claimants for their removal costs and damages when a RP cannot be identified, does not respond, or does not compensate claimants. See OPA 1012(a)(1), (4) (33 U.S.C. § 2712(a)(1), (4)). The Fund also pays when recourse against RPs is not available, such as when a RP declares bankruptcy or cannot be identified.

Fund revenues are generally independent of revisions to the limits of liability. The primary source of revenue has been an excise tax on oil. Revenue also includes interest earned on Treasury Securities held by the Fund, successful cost recoveries, and fines and penalties. The Fund Forecast follows Office of Management and Budget guidance and uses the Treasury's

Office of Tax Analysis excise tax projections and the semi-annual Economic Assumptions for Trust Fund interest rates. Cost recovery and fines/penalty revenue follow historical data patterns and are much less predictable over time.

Congress annually appropriates resources from the Fund to various agencies responsible for administering and enforcing the OPA and provisions of the *Federal Water Pollution Control Act* (See OPA 1012(a)(5) (33 U.S.C. § 2712(a)(5))). Administrative and enforcement costs that are not allocable to a specific oil discharge are not recoverable from liable RPs.

Figure 13 shows total Fund expenses in recent years for agency appropriations, federal removal costs, and claims for removal costs and damages, of which claims resulting from incident-related costs exceeding the limits of liability is a subset.

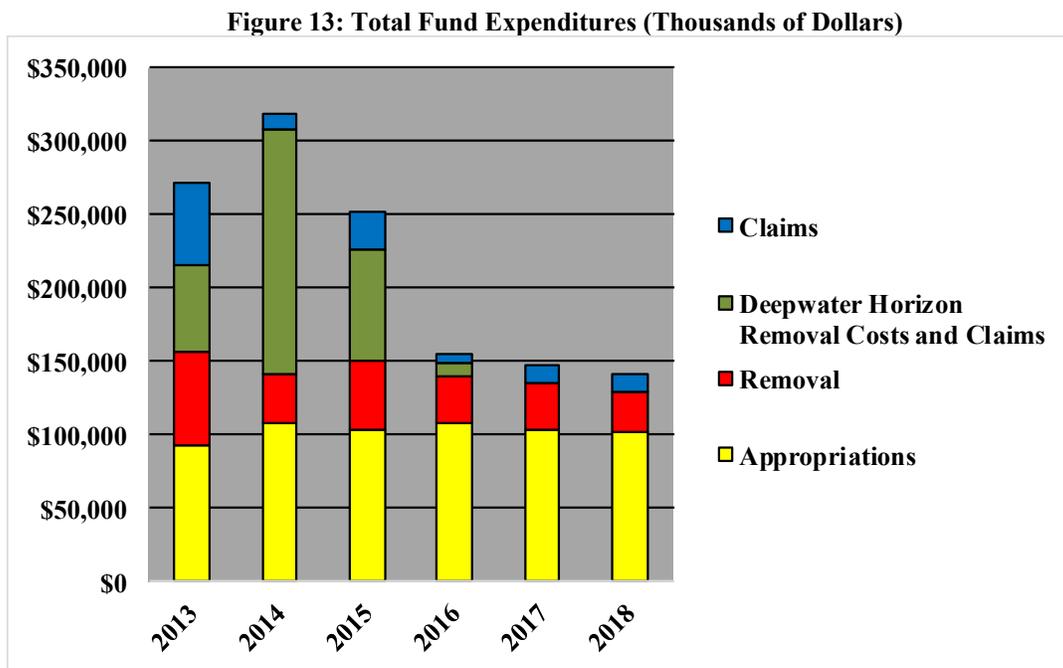


Figure 13 illustrates that, with the exception of the DEEPWATER HORIZON incident costs in 2012 through 2016, the federal removal costs and claims payments for which RPs may be liable represented only a portion of the annual expenditures from the Fund. This graph displays all costs for vessel or facility discharges.

The DEEPWATER HORIZON incident demonstrated that the \$137.6595 million limit on damages for a catastrophic offshore facility incident could be inadequate. With the exception of the DEEPWATER HORIZON incident, roughly half of the removal costs in Figure 13 are for onshore and offshore facility discharges. Historical data indicate that the \$633.850 million liability limit for onshore facilities is adequate for non-catastrophic spills.¹²

¹² The limits of liability that apply for this report were those in effect on May 1, 2019. The limits of liability established by the final rule “Consumer Price Index Adjustments of Oil Pollution Act of 1990 Limits of Liability – Vessels, Deepwater Ports, and Onshore Facilities” published on August 13, 2019 (see 84 F.R. 39970) will be reflected in the next annual Limit of Liability Report.

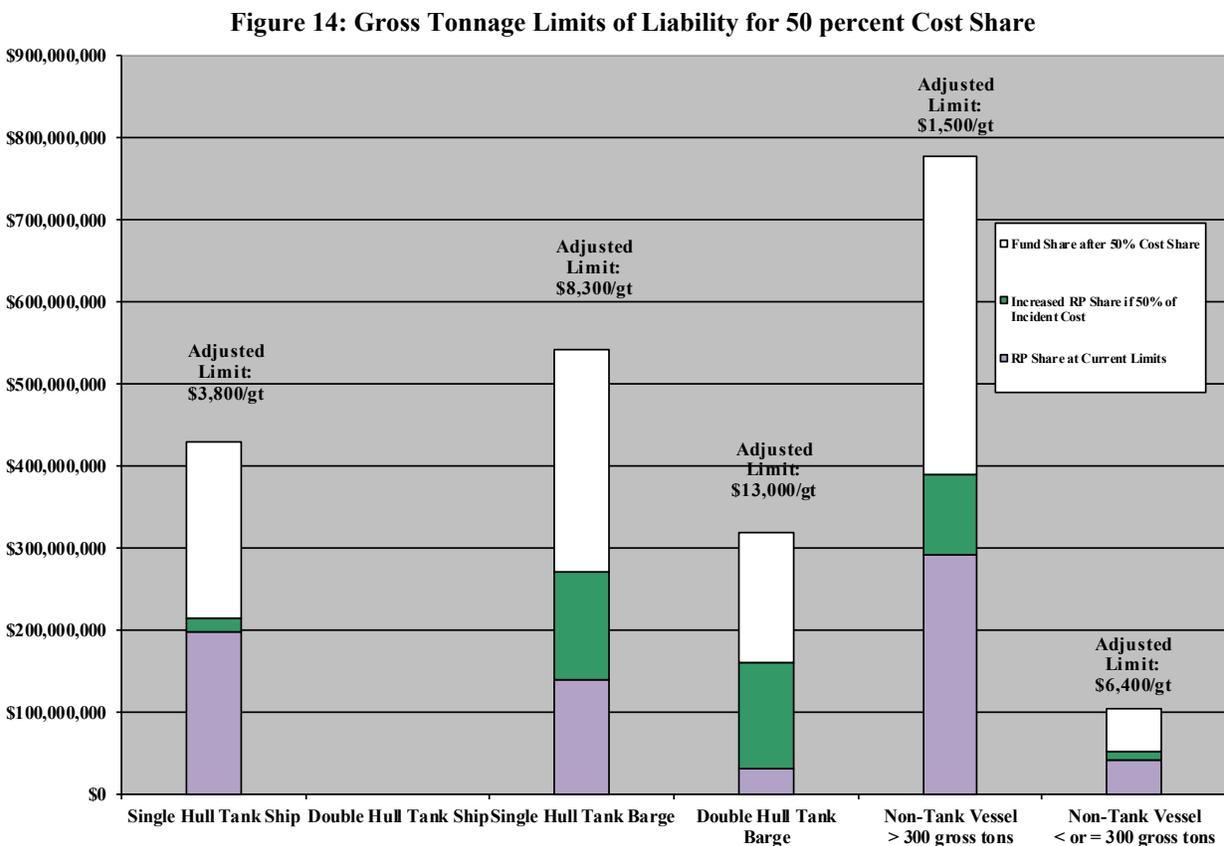
With respect to the Fund expenses for removal costs and claims allocable to vessel spills, the Fund frequently pays when an RP is unknown. In these cases, liability limits have no impact on Fund risk. Vessel and facility liability limits will affect the Fund only to the extent RPs are available and have the ability to pay.

B. Further Liability Limit Adjustments

Adjustments to liability limits help more equitably divide liabilities between the Fund and RPs. The OPA is founded on the “polluter pays” principle. At the same time, the OPA may limit the polluter’s liability to pay for clean-up of spills. As previously noted, on May 12, 2010, the Administration proposed raising the limitation on liability for all RPs, including RPs for activities other than offshore drilling activities (such as shipping).

Analysis indicates establishing different liability limits for non-tank vessels, which include fishing, cargo, and other self-propelled vessels, by tonnage (*i.e.*, greater than 300 gross tons and less than or equal to 300 gross tons) would provide more equitable limits on smaller vessels.

Figure 8 demonstrates that for vessel discharges where removal costs and damages exceed current liability limits, the Fund bears a majority of the cost even if every RP is available and pays to its limit. Figure 14 illustrates how further adjustments to limits of liability per gross ton might achieve an equal sharing of that risk between RPs and the Fund. The bottom portion of the bar represents the RP risk at the current limits of liability based on gross tonnage or minimum limits as applicable for each discharge. The middle portion represents the additional cost the RP would pay if the additional limits were applied, which would leave the Fund covering 50 percent of the total incident costs (the top portion of each bar).



For example, to split the estimated clean-up costs evenly between the Fund and the vessel operators, liability limits for single hull tank ships would increase to \$3,800 per gross ton, single hull tank barges to \$8,300 per gross ton, double hull tank barges to \$13,000 per gross ton, non-tank vessels greater than 300 gross tons to \$1,500 per gross ton, and non-tank vessels less than or equal to 300 gross tons to \$6,400 per gross ton.

Figure 15 indicates the minimum amount a RP would be expected to pay for an incident (based on average historical costs of incidents by vessel type in 2019 dollars) if the limits of liability were adjusted so that costs were shared evenly between the RP and the Fund.

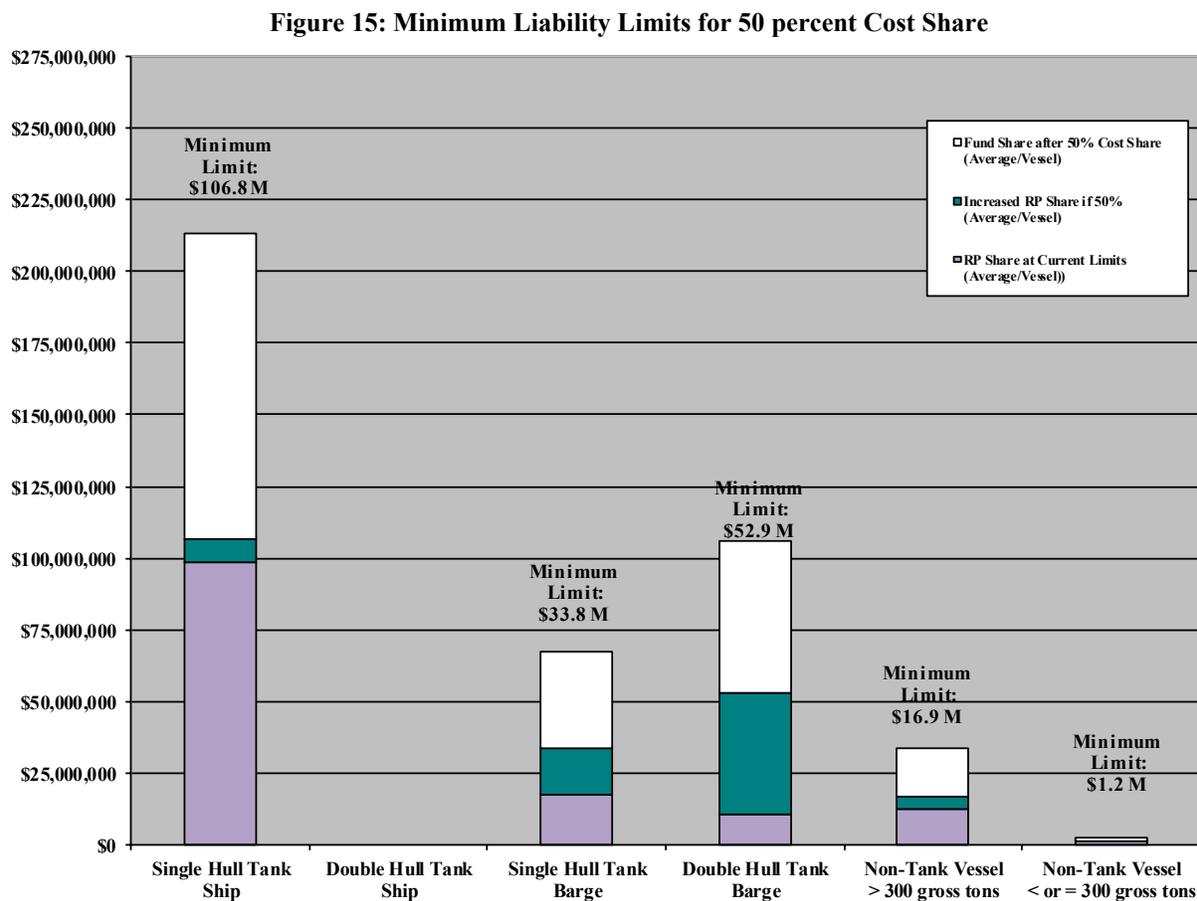


Figure 16 summarizes the 50 percent cost share limits and minimums and compares them to the current limits. Attachment C illustrates how these limits would protect the Fund from paying the majority of the total incident cost when applied to the 80 incidents discussed earlier. The current limits distinguish between single hull tank vessels, double hull tank vessels, and non-tank (other) vessels. As discussed in Section II, however, analysis has shown these categories might best be subdivided as follows: categories of Tank Ship and Tank Barge are addressed separately as subsets of single and double hull Tank Vessel, and the Non-Tank Vessel category is divided between vessels greater than 300 gross tons and vessels less than or equal to 300 gross tons.¹³

¹³ The comparative results for single and double hull tank barges may appear incongruous at first glance. While double hull vessels may be safer and less likely to spill oil, the data show that a catastrophic discharge from a double hull tank barge can be just as expensive as one from a single hull tank barge.

Figure 16: Limits of Liability under the OPA

If the vessel is a . . .		The limits of liability are the greater of: ¹⁴	But to achieve an equal cost share limits of liability would need to be increased to:
Tank Ship	With a single hull, double sides only, or double bottom only	Greater than 3,000 gross tons: \$3,500 per gross ton or \$25,845,600 Less than or equal to 3,000 gross tons: \$3,500 per gross ton or \$7,048,800	\$3,800 per gross ton or \$106,786,000
	With a double hull	Greater than 3,000 gross tons: \$2,200 per gross ton or \$18,796,800 Less than or equal to 3,000 gross tons: \$2,200 per gross ton or \$4,699,200	No data ¹⁵
Tank Barge	With a single hull, double sides only, or double bottom only	Greater than 3,000 gross tons: \$3,500 per gross ton or \$25,845,600 Less than or equal to 3,000 gross tons: \$3,500 per gross ton or \$7,048,800	\$8,300 per gross ton or \$33,781,100
	With a double hull	Greater than 3,000 gross tons: \$2,200 per gross ton or \$18,796,800 Less than or equal to 3,000 gross tons: \$2,200 per gross ton or \$4,699,200	\$13,000 per gross ton or \$52,899,000
Non-Tank Vessel	Greater than 300 gross tons	\$1,100 per gross ton or \$939,800	\$1,500 per gross ton or \$16,885,300
	Less than or equal to 300 gross tons	\$1,100 per gross ton or \$939,800	\$6,400 per gross ton or \$1,164,400

¹⁴ Limit of Liability values as of May 1, 2019.

¹⁵ There have been no historical double hull tank ship incidents that have met criteria for inclusion in this report.

Attachment A: Incidents Exceeding Liability Limits by Vessel Type

Vessel Type: Tank Ship (Single Hull)

Project Name	Incident Year	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
T/V JULIE N	1996	ME	18,500	\$52,601,200	1.64	\$86,266,000	\$64,670,000	\$21,596,000	\$28,376,000
T/V ATHOS I	2004	NJ	37,900	\$252,502,200	1.35	\$340,878,000	\$132,633,000	\$208,245,000	\$210,557,000
TOTAL							\$197,302,000	\$229,842,000	\$238,933,000

Vessel Type: Tank Barge (Single Hull)

BOSTON 30	2012	NY	1,600	\$21,341,600	1.11	\$23,689,000	\$7,049,000	\$16,640,000	\$8,818,000
T/B VISTABELLA	1991	PR	1,100	\$5,936,800	1.89	\$11,220,000	\$7,049,000	\$4,172,000	\$4,782,000
T/B (TAMPA BAY COLLISION)	1993	FL	9,300	\$68,900,000	1.78	\$122,642,000	\$32,417,000	\$90,225,000	\$2,397,000
T/B MORRIS J. BERMAN	1994	PR	5,400	\$95,488,300	1.74	\$166,150,000	\$25,846,000	\$140,304,000	\$95,488,000
M/V SCANDIA & T/B NORTH CAPE	1996	RI	5,500	\$49,000,000	1.64	\$80,360,000	\$25,846,000	\$54,514,000	\$9,046,000
T/B BUFFALO #292	1996	TX	1,500	\$21,403,100	1.64	\$35,101,000	\$7,049,000	\$28,052,000	\$16,810,000
T/B B NO. 120	2003	MA	6,900	\$60,333,900	1.40	\$84,468,000	\$25,846,000	\$58,622,000	\$1,753,000
T/B EMC 423	2005	IL	1,400	\$12,778,500	1.32	\$16,868,000	\$7,049,000	\$9,819,000	\$10,189,000
TOTAL						\$540,498,000	\$138,149,000	\$402,349,000	\$149,283,000

Vessel Type: Tank Barge (Double Hull)

T/B DBL 152	2005	LA	9,700	\$60,631,900	1.32	\$80,034,000	\$21,430,000	\$58,604,000	\$19,756,000
T/B DM932	2008	LA	800	\$104,460,700	1.18	\$123,264,000	\$4,699,000	\$118,564,000	\$23,406,000
KIRBY 27706	2014	TX	1,600	\$105,644,800	1.08	\$114,096,000	\$4,699,000	\$109,397,000	\$5,090,000
TOTAL						\$317,394,000	\$30,829,000	\$286,566,000	\$48,252,000

Vessel Type: Cargo/Other Self-Propelled Vessel

Project Name	Incident Year	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
M/V CITRUS	1996	AK	3,500	\$9,788,600	1.64	\$16,053,000	\$3,842,000	\$12,211,000	\$433,000
M/V KUROSHIMA	1997	AK	4,200	\$19,702,600	1.60	\$31,524,000	\$4,576,000	\$26,948,000	\$17,540,000
M/V KURE	1997	CA	36,000	\$47,218,900	1.60	\$75,550,000	\$39,610,000	\$35,940,000	\$711,000
M/V NEW CARISSA	1999	OR	36,600	\$50,501,400	1.54	\$77,772,000	\$40,228,000	\$37,544,000	\$32,914,000
M/V STUYVESANT	1999	CA	7,100	\$11,700,000	1.54	\$18,018,000	\$7,822,000	\$10,196,000	\$379,000
M/V SERGO ZAKARIADZE	1999	PR	16,500	\$15,966,700	1.54	\$24,589,000	\$18,152,000	\$6,436,000	\$6,065,000
SS J LUCKENBACH	2001	CA	7,900	\$42,671,100	1.44	\$61,446,000	\$8,656,000	\$52,791,000	\$47,989,000
M/V KIMTON	2001	PR	200	\$713,700	1.44	\$1,028,000	\$940,000	\$88,000	\$714,000
VICTORIA ROSE HUNT	2003	MA	100	\$1,085,700	1.40	\$1,520,000	\$940,000	\$580,000	\$94,000
M/V RED DIAMOND	2003	FL	200	\$2,595,200	1.40	\$3,633,000	\$940,000	\$2,693,000	\$2,595,000
CRANE BARGE MONARCH	2003	CA	200	\$2,481,700	1.40	\$3,474,000	\$940,000	\$2,535,000	\$2,482,000
M/V BOWSTRING	2003	FL	300	\$1,606,500	1.40	\$2,249,000	\$940,000	\$1,309,000	\$1,606,000
M/V SELENDANG AYU	2004	AK	39,800	\$151,042,900	1.35	\$203,908,000	\$43,731,000	\$160,177,000	\$102,384,000
M/V ORIENTAL I	2004	FL	300	\$727,400	1.35	\$982,000	\$940,000	\$42,000	\$727,000
ALBION	2005	CA	200	\$1,207,100	1.32	\$1,593,000	\$940,000	\$654,000	\$1,207,000
M/V CASITAS	2005	HI	300	\$1,710,700	1.32	\$2,258,000	\$940,000	\$1,318,000	\$1,711,000
MAMA LERE	2006	TX	400	\$1,217,300	1.26	\$1,534,000	\$940,000	\$594,000	\$1,217,000
M/V COSCO BUSAN	2007	CA	65,100	\$110,557,900	1.23	\$135,986,000	\$71,644,000	\$64,342,000	\$4,208,000
M/V SENECA	2007	MI	200	\$1,211,000	1.23	\$1,490,000	\$940,000	\$550,000	\$1,211,000
LST-1166	2007	OR	2,400	\$5,151,000	1.23	\$6,336,000	\$2,660,000	\$3,676,000	\$5,151,000
CATALA	2007	WA	5,700	\$6,138,500	1.23	\$7,550,000	\$6,270,000	\$1,280,000	\$6,138,000
C/V SEA WITCH	2008	MD	17,900	\$20,629,900	1.18	\$24,343,000	\$19,692,000	\$4,651,000	\$20,630,000
BIG BOY & SCOOPY DOO	2008	PA	200	\$1,010,800	1.18	\$1,193,000	\$940,000	\$253,000	\$1,011,000
WENONAH	2009	CA	300	\$947,800	1.20	\$1,137,000	\$940,000	\$198,000	\$948,000
SOUND DEVELOPER	2009	AK	200	\$1,657,100	1.20	\$1,989,000	\$940,000	\$1,049,000	\$1,657,000
MONARCH	2009	AK	300	\$2,697,300	1.20	\$3,237,000	\$940,000	\$2,297,000	\$1,333,000
M/V PRINCESS KATHLEEN	2010	AK	5,900	\$14,185,900	1.17	\$16,598,000	\$6,463,000	\$10,135,000	\$14,186,000
DAVY CROCKETT	2011	WA	4,600	\$22,457,500	1.13	\$25,377,000	\$5,107,000	\$20,270,000	\$22,458,000
TUG TIGER	2011	CA	200	\$4,205,500	1.13	\$4,752,000	\$940,000	\$3,812,000	\$4,205,000
JIREH	2012	PR	1,000	\$16,561,400	1.11	\$18,383,000	\$1,077,000	\$17,306,000	\$16,566,000
RESPECT	2013	CA	200	\$2,467,600	1.10	\$2,714,000	\$940,000	\$1,775,000	\$2,468,000
STEPHEN L. COLBY	2013	IA	200	\$1,355,600	1.10	\$1,491,000	\$940,000	\$551,000	\$1,356,000

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Vessel Type: Cargo/Other Self-Propelled Vessel (Cont.)

Project Name	Incident Year	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
M/V CHALLENGER	2015	AK	100	\$2,541,200	1.08	\$2,744,000	\$940,000	\$1,805,000	\$2,541,000
SPIRIT OF SACRAMENTO	2016	CA	100	\$1,514,800	1.07	\$1,621,000	\$940,000	\$681,000	\$1,515,000
TUG TUTAHACO	2017	FL	200	\$4,000,000	1.05	\$4,200,000	\$940,000	\$3,260,000	\$2,715,000
M/V AKUTAN	2017	AK	700	\$968,000	1.05	\$1,016,000	\$940,000	\$77,000	\$968,000
AKUTAN	2017	AK	700	\$949,800	1.05	\$997,000	\$940,000	\$57,000	\$950,000
POWHATAN	2017	AK	200	\$4,846,100	1.05	\$5,088,000	\$940,000	\$4,149,000	\$151,000
M/V OCEAN KING	2018	MA	200	\$1,537,300	1.02	\$1,568,000	\$940,000	\$628,000	\$1,022,000
S-2006	2018	MP	1,000	\$8,460,800	1.02	\$8,630,000	\$1,053,000	\$7,577,000	\$2,079,000
GRAND MARIANA I	2018	MP	400	\$1,158,100	1.02	\$1,181,000	\$940,000	\$241,000	\$1,158,000
TOTAL						\$806,755,000	\$304,078,000	\$502,677,000	\$337,391,000

Vessel Type: Fishing Vessel

F/V TENYO MARU	1991	WA	4,200	\$6,062,900	1.89	\$11,459,000	\$4,584,000	\$6,875,000	\$6,063,000
F/V JIN SHIANG FA	1993	AS	400	\$2,013,000	1.78	\$3,583,000	\$940,000	\$2,643,000	\$2,420,000
F/V YU TE NO. 1	1999	AS	200	\$1,164,600	1.54	\$1,793,000	\$940,000	\$854,000	\$5,296,000
F/V AMIGA NO. 5	1999	AS	200	\$3,355,700	1.54	\$5,168,000	\$940,000	\$4,228,000	\$2,766,000
F/V KWANG MYONG	1999	AS	200	\$1,554,800	1.54	\$2,394,000	\$940,000	\$1,455,000	\$965,000
F/V KORAM NO. 3	1999	AS	200	\$1,403,100	1.54	\$2,161,000	\$940,000	\$1,221,000	\$813,000
F/V KWANG MYONG NO 72	1999	AS	200	\$2,182,900	1.54	\$3,362,000	\$940,000	\$2,422,000	\$1,593,000
F/V KWANG MYONG NO 58	1999	AS	200	\$1,557,600	1.54	\$2,399,000	\$940,000	\$1,459,000	\$967,000
F/V KORAM NO 1	1999	AS	200	\$1,378,400	1.54	\$2,123,000	\$940,000	\$1,183,000	\$788,000
F/V KWANG MYONG NO 51	1999	AS	200	\$1,249,200	1.54	\$1,924,000	\$940,000	\$984,000	\$659,000
F/V JESSICA ANN	2000	ME	200	\$947,000	1.49	\$1,411,000	\$940,000	\$471,000	\$947,000
F/V SWORDMAN I	2000	HI	100	\$1,528,600	1.49	\$2,278,000	\$940,000	\$1,338,000	\$1,529,000
F/V WINDY BAY	2001	AK	400	\$3,396,400	1.44	\$4,891,000	\$940,000	\$3,951,000	\$3,396,000
F/V VANGUARD	2001	AK	200	\$699,800	1.44	\$1,008,000	\$940,000	\$68,000	\$700,000
F/V GENEI MARU #7	2002	AK	100	\$869,800	1.42	\$1,235,000	\$940,000	\$295,000	\$870,000
F/V TERESA LYNN	2002	FL	100	\$690,800	1.42	\$981,000	\$940,000	\$41,000	\$691,000
F/V NEW HORIZON	2004	CA	100	\$805,300	1.35	\$1,087,000	\$940,000	\$147,000	\$305,000
F/V MWALIL SAAT	2004	GU	200	\$3,413,500	1.35	\$4,608,000	\$940,000	\$3,668,000	\$3,414,000
F/V THE BOSS	2004	OR	200	\$926,100	1.35	\$1,250,000	\$940,000	\$310,000	\$926,000

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Vessel Type: Fishing Vessel (Cont.)

Project Name	Incident Year	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
F/V MILKY WAY	2005	WA	200	\$1,039,600	1.32	\$1,372,000	\$940,000	\$432,000	\$539,000
CAPT MIKE	2009	LA	100	\$2,413,400	1.20	\$2,896,000	\$940,000	\$1,956,000	\$2,413,000
F/V MAR-GUN	2009	AK	200	\$1,388,100	1.20	\$1,666,000	\$940,000	\$726,000	\$199,000
DEEP SEA	2012	WA	200	\$3,024,000	1.11	\$3,357,000	\$940,000	\$2,417,000	\$3,024,000
F/V LONE STAR	2013	AK	100	\$3,398,400	1.10	\$3,738,000	\$940,000	\$2,798,000	\$3,398,000
DAIKI MARU 7	2014	GU	100	\$1,550,000	1.08	\$1,674,000	\$940,000	\$734,000	\$63,000
F/V PACIFIC PARADISE	2017	HI	200	\$2,500,000	1.05	\$2,625,000	\$940,000	\$1,685,000	\$1,657,000
TOTAL						\$72,442,000	\$28,079,000	\$44,363,000	\$46,400,000
GRAND TOTAL						\$2,164,232,000	\$698,436,000	\$1,465,797,000	\$820,259,000

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Attachment B: Incidents Exceeding Liability Limits by Incident Date

Incident Year: 1991

Vessel Type	Project Name	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
Fishing Vessel	F/V TENYO MARU	WA	4,200	\$6,062,900	1.89	\$11,459,000	\$4,584,000	\$6,875,000	\$6,063,000
Tank Barge (Single Hull)	T/B VISTABELLA	PR	1,100	\$5,936,800	1.89	\$11,220,000	\$7,049,000	\$4,172,000	\$4,782,000
TOTAL						\$22,679,000	\$11,633,000	\$11,047,000	\$10,845,000

Incident Year: 1993

Fishing Vessel	F/V JIN SHIANG FA	AS	400	\$2,013,000	1.78	\$3,583,000	\$940,000	\$2,643,000	\$2,420,000
Tank Barge (Single Hull)	T/B (TAMPA BAY COLLISION)	FL	9,300	\$68,900,000	1.78	\$122,642,000	\$32,417,000	\$90,225,000	\$2,397,000
TOTAL						\$126,225,000	\$33,357,000	\$92,868,000	\$4,817,000

Incident Year: 1994

Tank Barge (Single Hull)	T/B MORRIS J. BERMAN	PR	5,400	\$95,488,300	1.74	\$166,150,000	\$25,846,000	\$140,304,000	\$95,488,000
TOTAL						\$166,150,000	\$25,846,000	\$140,304,000	\$95,488,000

Incident Year: 1996

Tank Barge (Single Hull)	M/V SCANDIA & T/B NORTH CAPE	RI	5,500	\$49,000,000	1.64	\$80,360,000	\$25,846,000	\$54,514,000	\$9,046,000
Tank Barge (Single Hull)	T/B BUFFALO #292	TX	1,500	\$21,403,100	1.64	\$35,101,000	\$7,049,000	\$28,052,000	\$16,810,000
Tank Ship (Single Hull)	T/V JULIE N	ME	18,500	\$52,601,200	1.64	\$86,266,000	\$64,670,000	\$21,596,000	\$28,376,000
Cargo/Other SPV	M/V CITRUS	AK	3,500	\$9,788,600	1.64	\$16,053,000	\$3,842,000	\$12,211,000	\$433,000
TOTAL						\$217,780,000	\$101,407,000	\$116,373,000	\$54,665,000

Incident Year: 1997

Cargo/Other SPV	M/V KUROSHIMA	AK	4,200	\$19,702,600	1.60	\$31,524,000	\$4,576,000	\$26,948,000	\$17,540,000
Cargo/Other SPV	M/V KURE	CA	36,000	\$47,218,900	1.60	\$75,550,000	\$39,610,000	\$35,940,000	\$711,000
TOTAL						\$107,074,000	\$44,186,000	\$62,888,000	\$18,251,000

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Incident Year: 1999

Vessel Type	Project Name	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
Cargo/Other SPV	M/V NEW CARISSA	OR	36,600	\$50,501,400	1.54	\$77,772,000	\$40,228,000	\$37,544,000	\$32,914,000
Cargo/Other SPV	M/V STUYVESANT	CA	7,100	\$11,700,000	1.54	\$18,018,000	\$7,822,000	\$10,196,000	\$379,000
Cargo/Other SPV	M/V SERGO ZAKARIADZE	PR	16,500	\$15,966,700	1.54	\$24,589,000	\$18,152,000	\$6,436,000	\$6,065,000
Fishing Vessel	F/V YU TE NO. 1	AS	200	\$1,164,600	1.54	\$1,793,000	\$940,000	\$854,000	\$5,296,000
Fishing Vessel	F/V AMIGA NO. 5	AS	200	\$3,355,700	1.54	\$5,168,000	\$940,000	\$4,228,000	\$2,766,000
Fishing Vessel	F/V KWANG MYONG	AS	200	\$1,554,800	1.54	\$2,394,000	\$940,000	\$1,455,000	\$965,000
Fishing Vessel	F/V KORAM NO. 3	AS	200	\$1,403,100	1.54	\$2,161,000	\$940,000	\$1,221,000	\$813,000
Fishing Vessel	F/V KWANG MYONG NO 72	AS	200	\$2,182,900	1.54	\$3,362,000	\$940,000	\$2,422,000	\$1,593,000
Fishing Vessel	F/V KWANG MYONG NO 58	AS	200	\$1,557,600	1.54	\$2,399,000	\$940,000	\$1,459,000	\$967,000
Fishing Vessel	F/V KORAM NO 1	AS	200	\$1,378,400	1.54	\$2,123,000	\$940,000	\$1,183,000	\$788,000
Fishing Vessel	F/V KWANG MYONG NO 51	AS	200	\$1,249,200	1.54	\$1,924,000	\$940,000	\$984,000	\$659,000
TOTAL						\$141,703,000	\$73,722,000	\$67,982,000	\$53,205,000

Incident Year: 2000

Fishing Vessel	F/V JESSICA ANN	ME	200	\$947,000	1.49	\$1,411,000	\$940,000	\$471,000	\$947,000
Fishing Vessel	F/V SWORDMAN I	HI	100	\$1,528,600	1.49	\$2,278,000	\$940,000	\$1,338,000	\$1,529,000
TOTAL						\$3,689,000	\$1,880,000	\$1,809,000	\$2,476,000

Incident Year: 2001

Cargo/Other SPV	SS J LUCKENBACH	CA	7,900	\$42,671,100	1.44	\$61,446,000	\$8,656,000	\$52,791,000	\$47,989,000
Cargo/Other SPV	M/V KIMTON	PR	200	\$713,700	1.44	\$1,028,000	\$940,000	\$88,000	\$714,000
Fishing Vessel	F/V WINDY BAY	AK	400	\$3,396,400	1.44	\$4,891,000	\$940,000	\$3,951,000	\$3,396,000
Fishing Vessel	F/V VANGUARD	AK	200	\$699,800	1.44	\$1,008,000	\$940,000	\$68,000	\$700,000
TOTAL						\$68,373,000	\$11,476,000	\$56,898,000	\$52,799,000

Incident Year: 2002

Fishing Vessel	F/V GENEI MARU #7	AK	100	\$869,800	1.42	\$1,235,000	\$940,000	\$295,000	\$870,000
Fishing Vessel	F/V TERESA LYNN	FL	100	\$690,800	1.42	\$981,000	\$940,000	\$41,000	\$691,000
TOTAL						\$2,216,000	\$1,880,000	\$336,000	\$1,561,000

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Incident Year: 2003

Vessel Type	Project Name	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
Cargo/Other SPV	VICTORIA ROSE HUNT	MA	100	\$1,085,700	1.40	\$1,520,000	\$940,000	\$580,000	\$94,000
Cargo/Other SPV	M/V RED DIAMOND	FL	200	\$2,595,200	1.40	\$3,633,000	\$940,000	\$2,693,000	\$2,595,000
Cargo/Other SPV	CRANE BARGE MONARCH	CA	200	\$2,481,700	1.40	\$3,474,000	\$940,000	\$2,535,000	\$2,482,000
Cargo/Other SPV	M/V BOWSTRING	FL	300	\$1,606,500	1.40	\$2,249,000	\$940,000	\$1,309,000	\$1,606,000
Tank Barge (Single Hull)	T/B B NO. 120	MA	6,900	\$60,333,900	1.40	\$84,468,000	\$25,846,000	\$58,622,000	\$1,753,000
TOTAL						\$95,344,000	\$29,606,000	\$65,739,000	\$8,530,000

Incident Year: 2004

Fishing Vessel	F/V NEW HORIZON	CA	100	\$805,300	1.35	\$1,087,000	\$940,000	\$147,000	\$305,000
Cargo/Other SPV	M/V SELENDANG AYU	AK	39,800	\$151,042,900	1.35	\$203,908,000	\$43,731,000	\$160,177,000	\$102,384,000
Fishing Vessel	F/V MWALIL SAAT	GU	200	\$3,413,500	1.35	\$4,608,000	\$940,000	\$3,668,000	\$3,414,000
Fishing Vessel	F/V THE BOSS	OR	200	\$926,100	1.35	\$1,250,000	\$940,000	\$310,000	\$926,000
Tank Ship (Single Hull)	T/V ATHOS I	NJ	37,900	\$252,502,200	1.35	\$340,878,000	\$132,633,000	\$208,245,000	\$210,557,000
Cargo/Other SPV	M/V ORIENTAL I	FL	300	\$727,400	1.35	\$982,000	\$940,000	\$42,000	\$727,000
TOTAL						\$552,713,000	\$180,124,000	\$372,589,000	\$318,313,000

Incident Year: 2005

Tank Barge (Double Hull)	T/B DBL 152	LA	9,700	\$60,631,900	1.32	\$80,034,000	\$21,430,000	\$58,604,000	\$19,756,000
Cargo/Other SPV	ALBION	CA	200	\$1,207,100	1.32	\$1,593,000	\$940,000	\$654,000	\$1,207,000
Cargo/Other SPV	M/V CASITAS	HI	300	\$1,710,700	1.32	\$2,258,000	\$940,000	\$1,318,000	\$1,711,000
Tank Barge (Single Hull)	T/B EMC 423	IL	1,400	\$12,778,500	1.32	\$16,868,000	\$7,049,000	\$9,819,000	\$10,189,000
Fishing Vessel	F/V MILKY WAY	WA	200	\$1,039,600	1.32	\$1,372,000	\$940,000	\$432,000	\$539,000
TOTAL						\$102,125,000	\$31,299,000	\$70,827,000	\$33,402,000

Incident Year: 2006

Cargo/Other SPV	MAMA LERE	TX	400	\$1,217,300	1.26	\$1,534,000	\$940,000	\$594,000	\$1,217,000
TOTAL						\$1,534,000	\$940,000	\$594,000	\$1,217,000

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Incident Year: 2007

Vessel Type	Project Name	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
Cargo/Other SPV	M/V COSCO BUSAN	CA	65,100	\$110,557,900	1.23	\$135,986,000	\$71,644,000	\$64,342,000	\$4,208,000
Cargo/Other SPV	M/V SENECA	MI	200	\$1,211,000	1.23	\$1,490,000	\$940,000	\$550,000	\$1,211,000
Cargo/Other SPV	LST-1166	OR	2,400	\$5,151,000	1.23	\$6,336,000	\$2,660,000	\$3,676,000	\$5,151,000
Cargo/Other SPV	CATALA	WA	5,700	\$6,138,500	1.23	\$7,550,000	\$6,270,000	\$1,280,000	\$6,138,000
TOTAL						\$151,362,000	\$81,514,000	\$69,848,000	\$16,708,000

Incident Year: 2008

Tank Barge (Double Hull)	T/B DM932	LA	800	\$104,460,700	1.18	\$123,264,000	\$4,699,000	\$118,564,000	\$23,406,000
Cargo/Other SPV	C/V SEA WITCH	MD	17,900	\$20,629,900	1.18	\$24,343,000	\$19,692,000	\$4,651,000	\$20,630,000
Cargo/Other SPV	BIG BOY & SCOOPY DOO	PA	200	\$1,010,800	1.18	\$1,193,000	\$940,000	\$253,000	\$1,011,000
TOTAL						\$148,800,000	\$25,331,000	\$123,468,000	\$45,047,000

Incident Year: 2009

Fishing Vessel	CAPT MIKE	LA	100	\$2,413,400	1.20	\$2,896,000	\$940,000	\$1,956,000	\$2,413,000
Cargo/Other SPV	WENONAH	CA	300	\$947,800	1.20	\$1,137,000	\$940,000	\$198,000	\$948,000
Cargo/Other SPV	SOUND DEVELOPER	AK	200	\$1,657,100	1.20	\$1,989,000	\$940,000	\$1,049,000	\$1,657,000
Cargo/Other SPV	MONARCH	AK	300	\$2,697,300	1.20	\$3,237,000	\$940,000	\$2,297,000	\$1,333,000
Fishing Vessel	F/V MAR-GUN	AK	200	\$1,388,100	1.20	\$1,666,000	\$940,000	\$726,000	\$199,000
TOTAL						\$10,925,000	\$4,700,000	\$6,226,000	\$6,550,000

Incident Year: 2010

Cargo/Other SPV	M/V PRINCESS KATHLEEN	AK	5,900	\$14,185,900	1.17	\$16,598,000	\$6,463,000	\$10,135,000	\$14,186,000
TOTAL						\$16,598,000	\$6,463,000	\$10,135,000	\$14,186,000

Incident Year: 2011

Cargo/Other SPV	DAVY CROCKETT	WA	4,600	\$22,457,500	1.13	\$25,377,000	\$5,107,000	\$20,270,000	\$22,458,000
Cargo/Other SPV	TUG TIGER	CA	200	\$4,205,500	1.13	\$4,752,000	\$940,000	\$3,812,000	\$4,205,000
TOTAL						\$30,129,000	\$6,047,000	\$24,082,000	\$26,663,000

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Incident Year: 2012

Vessel Type	Project Name	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
Cargo/Other SPV	JIREH	PR	1,000	\$16,561,400	1.11	\$18,383,000	\$1,077,000	\$17,306,000	\$16,566,000
Fishing Vessel	DEEP SEA	WA	200	\$3,024,000	1.11	\$3,357,000	\$940,000	\$2,417,000	\$3,024,000
Tank Barge (Single Hull)	BOSTON 30	NY	1,600	\$21,341,600	1.11	\$23,689,000	\$7,049,000	\$16,640,000	\$8,818,000
TOTAL						\$45,429,000	\$9,066,000	\$36,363,000	\$28,408,000

Incident Year: 2013

Fishing Vessel	F/V LONE STAR	AK	100	\$3,398,400	1.10	\$3,738,000	\$940,000	\$2,798,000	\$3,398,000
Cargo/Other SPV	RESPECT	CA	200	\$2,467,600	1.10	\$2,714,000	\$940,000	\$1,775,000	\$2,468,000
Cargo/Other SPV	STEPHEN L. COLBY	IA	200	\$1,355,600	1.10	\$1,491,000	\$940,000	\$551,000	\$1,356,000
TOTAL						\$7,943,000	\$2,820,000	\$5,124,000	\$7,222,000

Incident Year: 2014

Tank Barge (Double Hull)	KIRBY 27706	TX	1,600	\$105,644,800	1.08	\$114,096,000	\$4,699,000	\$109,397,000	\$5,090,000
Fishing Vessel	DAIKI MARU 7	GU	100	\$1,550,000	1.08	\$1,674,000	\$940,000	\$734,000	\$63,000
TOTAL						\$115,770,000	\$5,639,000	\$110,131,000	\$5,153,000

Incident Year: 2015

Cargo/Other SPV	M/V CHALLENGER	AK	100	\$2,541,200	1.08	\$2,744,000	\$940,000	\$1,805,000	\$2,541,000
TOTAL						\$2,744,000	\$940,000	\$1,805,000	\$2,541,000

Incident Year: 2016

Cargo/Other SPV	SPIRIT OF SACRAMENTO	CA	100	\$1,514,800	1.07	\$1,621,000	\$940,000	\$681,000	\$1,515,000
TOTAL						\$1,621,000	\$940,000	\$681,000	\$1,515,000

Incident Year: 2017

Cargo/Other SPV	TUG TUTAHACO	FL	200	\$4,000,000	1.05	\$4,200,000	\$940,000	\$3,260,000	\$2,715,000
Cargo/Other SPV	M/V AKUTAN	AK	700	\$968,000	1.05	\$1,016,000	\$940,000	\$77,000	\$968,000
Fishing Vessel	F/V PACIFIC PARADISE	HI	200	\$2,500,000	1.05	\$2,625,000	\$940,000	\$1,685,000	\$1,657,000
Cargo/Other SPV	AKUTAN	AK	700	\$949,800	1.05	\$997,000	\$940,000	\$57,000	\$950,000
Cargo/Other SPV	POWHATAN	AK	200	\$4,846,100	1.05	\$5,088,000	\$940,000	\$4,149,000	\$151,000
TOTAL						\$7,841,000	\$2,820,000	\$5,022,000	\$5,340,000

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Incident Year: 2018

Vessel Type	Project Name	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred
Cargo/Other SPV	M/V OCEAN KING	MA	200	\$1,537,300	1.02	\$1,568,000	\$940,000	\$628,000	\$1,022,000
Cargo/Other SPV	S-2006	MP	1,000	\$8,460,800	1.02	\$8,630,000	\$1,053,000	\$7,577,000	\$2,079,000
Cargo/Other SPV	GRAND MARIANA I	MP	400	\$1,158,100	1.02	\$1,181,000	\$940,000	\$241,000	\$1,158,000
TOTAL						\$11,379,000	\$2,933,000	\$8,446,000	\$4,259,000

Total 1991-2000						\$785,300,000	\$292,027,000	\$493,272,000	\$239,747,000
Total 2001-2010						\$1,149,989,000	\$373,327,000	\$776,662,000	\$498,311,000
Total 2011-2019						\$228,944,000	\$33,082,000	\$195,862,000	\$82,201,000

GRAND TOTAL						\$2,164,232,000	\$698,436,000	\$1,465,797,000	\$820,259,000
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Attachment C: Incidents Exceeding Liability Limits with Limits to Achieve 50 Percent Cost Share

Vessel Type: Tank Ship (Single Hull)

Project Name	Incident Year	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred	Gross Ton Liability Limits for a 50% Cost Share	Minimum Liability for a 50% Cost Share
										Shaded Area Indicates Higher Limit Which Would be Applied	
T/V JULIE N	1996	ME	18,500	\$52,601,200	1.64	\$86,266,000	\$64,670,000	\$21,596,000	\$28,376,000	\$70,212,600	\$106,786,000
T/V ATHOS I	2004	NJ	37,900	\$252,502,200	1.35	\$340,878,000	\$132,633,000	\$208,245,000	\$210,557,000	\$144,001,000	\$106,786,000
TOTAL							\$197,302,000	\$229,842,000	\$238,933,000		

Vessel Type: Tank Barge (Single Hull)

BOSTON 30	2012	NY	1,600	\$21,341,600	1.11	\$23,689,000	\$7,049,000	\$16,640,000	\$8,818,000	\$13,562,200	\$33,781,100
T/B VISTABELLA	1991	PR	1,100	\$5,936,800	1.89	\$11,220,000	\$7,049,000	\$4,172,000	\$4,782,000	\$9,047,000	\$33,781,100
T/B (TAMPA BAY COLLISION)	1993	FL	9,300	\$68,900,000	1.78	\$122,642,000	\$32,417,000	\$90,225,000	\$2,397,000	\$76,874,600	\$33,781,100
T/B MORRIS J. BERMAN	1994	PR	5,400	\$95,488,300	1.74	\$166,150,000	\$25,846,000	\$140,304,000	\$95,488,000	\$44,629,100	\$33,781,100
M/V SCANDIA & T/B NORTH CAPE	1996	RI	5,500	\$49,000,000	1.64	\$80,360,000	\$25,846,000	\$54,514,000	\$9,046,000	\$45,699,800	\$33,781,100
T/B BUFFALO #292	1996	TX	1,500	\$21,403,100	1.64	\$35,101,000	\$7,049,000	\$28,052,000	\$16,810,000	\$12,474,900	\$33,781,100
T/B B NO. 120	2003	MA	6,900	\$60,333,900	1.40	\$84,468,000	\$25,846,000	\$58,622,000	\$1,753,000	\$57,012,700	\$33,781,100
T/B EMC 423	2005	IL	1,400	\$12,778,500	1.32	\$16,868,000	\$7,049,000	\$9,819,000	\$10,189,000	\$11,595,100	\$33,781,100
TOTAL						\$540,498,000	\$138,149,000	\$402,349,000	\$149,283,000		

Vessel Type: Tank Barge (Double Hull)

T/B DBL 152	2005	LA	9,700	\$60,631,900	1.32	\$80,034,000	\$21,430,000	\$58,604,000	\$19,756,000	\$126,633,000	\$52,899,000
T/B DM932	2008	LA	800	\$104,460,700	1.18	\$123,264,000	\$4,699,000	\$118,564,000	\$23,406,000	\$10,374,000	\$52,899,000
KIRBY 27706	2014	TX	1,600	\$105,644,800	1.08	\$114,096,000	\$4,699,000	\$109,397,000	\$5,090,000	\$21,216,000	\$52,899,000
TOTAL						\$317,394,000	\$30,829,000	\$286,566,000	\$48,252,000		

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Vessel Type: Non-Tank Vessel > 300 GT

Project Name	Incident Year	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred	Gross Ton Liability Limits for a 50% Cost Share	Minimum Liability for a 50% Cost Share
										Shaded Area Indicates Higher Limit Which Would be Applied	
F/V TENYO MARU	1991	WA	4,200	\$6,062,900	1.89	\$11,459,000	\$4,584,000	\$6,875,000	\$6,063,000	\$6,250,500	\$16,885,300
F/V JIN SHIANG FA	1993	AS	400	\$2,013,000	1.78	\$3,583,000	\$940,000	\$2,643,000	\$2,420,000	\$544,500	\$16,885,300
M/V CITRUS	1996	AK	3,500	\$9,788,600	1.64	\$16,053,000	\$3,842,000	\$12,211,000	\$433,000	\$5,239,500	\$16,885,300
M/V KUROSHIMA	1997	AK	4,200	\$19,702,600	1.60	\$31,524,000	\$4,576,000	\$26,948,000	\$17,540,000	\$6,240,000	\$16,885,300
M/V KURE	1997	CA	36,000	\$47,218,900	1.60	\$75,550,000	\$39,610,000	\$35,940,000	\$711,000	\$54,013,500	\$16,885,300
M/V NEW CARISSA	1999	OR	36,600	\$50,501,400	1.54	\$77,772,000	\$40,228,000	\$37,544,000	\$32,914,000	\$54,856,500	\$16,885,300
M/V STUYVESANT	1999	CA	7,100	\$11,700,000	1.54	\$18,018,000	\$7,822,000	\$10,196,000	\$379,000	\$10,666,500	\$16,885,300
M/V SERGO ZAKARIADZE	1999	PR	16,500	\$15,966,700	1.54	\$24,589,000	\$18,152,000	\$6,436,000	\$6,065,000	\$24,753,000	\$16,885,300
SS J LUCKENBACH	2001	CA	7,900	\$42,671,100	1.44	\$61,446,000	\$8,656,000	\$52,791,000	\$47,989,000	\$11,803,500	\$16,885,300
F/V WINDY BAY	2001	AK	400	\$3,396,400	1.44	\$4,891,000	\$940,000	\$3,951,000	\$3,396,000	\$607,500	\$16,885,300
M/V SELENDANG AYU	2004	AK	39,800	\$151,042,900	1.35	\$203,908,000	\$43,731,000	\$160,177,000	\$102,384,000	\$59,632,500	\$16,885,300
MAMA LERE	2006	TX	400	\$1,217,300	1.26	\$1,534,000	\$940,000	\$594,000	\$1,217,000	\$553,500	\$16,885,300
M/V COSCO BUSAN	2007	CA	65,100	\$110,557,900	1.23	\$135,986,000	\$71,644,000	\$64,342,000	\$4,208,000	\$97,696,500	\$16,885,300
LST-1166	2007	OR	2,400	\$5,151,000	1.23	\$6,336,000	\$2,660,000	\$3,676,000	\$5,151,000	\$3,627,000	\$16,885,300
CATALA	2007	WA	5,700	\$6,138,500	1.23	\$7,550,000	\$6,270,000	\$1,280,000	\$6,138,000	\$8,550,000	\$16,885,300
C/V SEA WITCH	2008	MD	17,900	\$20,629,900	1.18	\$24,343,000	\$19,692,000	\$4,651,000	\$20,630,000	\$26,853,000	\$16,885,300
M/V PRINCESS KATHLEEN	2010	AK	5,900	\$14,185,900	1.17	\$16,598,000	\$6,463,000	\$10,135,000	\$14,186,000	\$8,812,500	\$16,885,300
DAVY CROCKETT	2011	WA	4,600	\$22,457,500	1.13	\$25,377,000	\$5,107,000	\$20,270,000	\$22,458,000	\$6,964,500	\$16,885,300
JIREH	2012	PR	1,000	\$16,561,400	1.11	\$18,383,000	\$1,077,000	\$17,306,000	\$16,566,000	\$1,468,500	\$16,885,300
M/V AKUTAN	2017	AK	700	\$968,000	1.05	\$1,016,000	\$940,000	\$77,000	\$968,000	\$1,123,500	\$16,885,300
AKUTAN	2017	AK	700	\$949,800	1.05	\$997,000	\$940,000	\$57,000	\$950,000	\$1,123,500	\$16,885,300
S-2006	2018	MP	1,000	\$8,460,800	1.02	\$8,630,000	\$1,053,000	\$7,577,000	\$2,079,000	\$1,435,500	\$16,885,300
GRAND MARIANA I	2018	MP	400	\$1,158,100	1.02	\$1,181,000	\$940,000	\$241,000	\$1,158,000	\$666,000	\$16,885,300
TOTAL						\$776,726,000	\$290,805,000	\$485,921,000	\$316,003,000		

Vessel Type: Non-Tank Vessel < or = 300 GT

F/V YU TE NO. 1	1999	AS	200	\$1,164,600	1.54	\$1,793,000	\$940,000	\$854,000	\$5,296,000	\$1,280,000	\$1,164,400
F/V AMIGA NO. 5	1999	AS	200	\$3,355,700	1.54	\$5,168,000	\$940,000	\$4,228,000	\$2,766,000	\$1,280,000	\$1,164,400
F/V KWANG MYONG	1999	AS	200	\$1,554,800	1.54	\$2,394,000	\$940,000	\$1,455,000	\$965,000	\$1,280,000	\$1,164,400
F/V KORAM NO. 3	1999	AS	200	\$1,403,100	1.54	\$2,161,000	\$940,000	\$1,221,000	\$813,000	\$1,280,000	\$1,164,400
F/V KWANG MYONG NO 72	1999	AS	200	\$2,182,900	1.54	\$3,362,000	\$940,000	\$2,422,000	\$1,593,000	\$1,280,000	\$1,164,400

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Vessel Type: Non-Tank Vessel < or = 300 GT (cont.)

Project Name	Incident Year	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred	Gross Ton Liability Limits for a 50% Cost Share	Minimum Liability for a 50% Cost Share
										Shaded Area Indicates Higher Limit Which Would be Applied	
F/V KWANG MYONG NO 58	1999	AS	200	\$1,557,600	1.54	\$2,399,000	\$940,000	\$1,459,000	\$967,000	\$1,280,000	\$1,164,400
F/V KORAM NO 1	1999	AS	200	\$1,378,400	1.54	\$2,123,000	\$940,000	\$1,183,000	\$788,000	\$1,280,000	\$1,164,400
F/V KWANG MYONG NO 51	1999	AS	200	\$1,249,200	1.54	\$1,924,000	\$940,000	\$984,000	\$659,000	\$1,280,000	\$1,164,400
F/V JESSICA ANN	2000	ME	200	\$947,000	1.49	\$1,411,000	\$940,000	\$471,000	\$947,000	\$1,107,200	\$1,164,400
F/V SWORDMAN I	2000	HI	100	\$1,528,600	1.49	\$2,278,000	\$940,000	\$1,338,000	\$1,529,000	\$691,200	\$1,164,400
M/V KIMTON	2001	PR	200	\$713,700	1.44	\$1,028,000	\$940,000	\$88,000	\$714,000	\$1,280,000	\$1,164,400
F/V VANGUARD	2001	AK	200	\$699,800	1.44	\$1,008,000	\$940,000	\$68,000	\$700,000	\$1,280,000	\$1,164,400
F/V GENEI MARU #7	2002	AK	100	\$869,800	1.42	\$1,235,000	\$940,000	\$295,000	\$870,000	\$883,200	\$1,164,400
F/V TERESA LYNN	2002	FL	100	\$690,800	1.42	\$981,000	\$940,000	\$41,000	\$691,000	\$652,800	\$1,164,400
VICTORIA ROSE HUNT	2003	MA	100	\$1,085,700	1.40	\$1,520,000	\$940,000	\$580,000	\$94,000	\$409,600	\$1,164,400
M/V RED DIAMOND	2003	FL	200	\$2,595,200	1.40	\$3,633,000	\$940,000	\$2,693,000	\$2,595,000	\$1,280,000	\$1,164,400
CRANE BARGE MONARCH	2003	CA	200	\$2,481,700	1.40	\$3,474,000	\$940,000	\$2,535,000	\$2,482,000	\$1,280,000	\$1,164,400
M/V BOWSTRING	2003	FL	300	\$1,606,500	1.40	\$2,249,000	\$940,000	\$1,309,000	\$1,606,000	\$2,182,400	\$1,164,400
F/V NEW HORIZON	2004	CA	100	\$805,300	1.35	\$1,087,000	\$940,000	\$147,000	\$305,000	\$364,800	\$1,164,400
F/V MWALIL SAAT	2004	GU	200	\$3,413,500	1.35	\$4,608,000	\$940,000	\$3,668,000	\$3,414,000	\$1,049,600	\$1,164,400
F/V THE BOSS	2004	OR	200	\$926,100	1.35	\$1,250,000	\$940,000	\$310,000	\$926,000	\$1,280,000	\$1,164,400
M/V ORIENTAL I	2004	FL	300	\$727,400	1.35	\$982,000	\$940,000	\$42,000	\$727,000	\$1,664,000	\$1,164,400
ALBION	2005	CA	200	\$1,207,100	1.32	\$1,593,000	\$940,000	\$654,000	\$1,207,000	\$1,280,000	\$1,164,400
M/V CASITAS	2005	HI	300	\$1,710,700	1.32	\$2,258,000	\$940,000	\$1,318,000	\$1,711,000	\$1,728,000	\$1,164,400
F/V MILKY WAY	2005	WA	200	\$1,039,600	1.32	\$1,372,000	\$940,000	\$432,000	\$539,000	\$1,280,000	\$1,164,400
M/V SENECA	2007	MI	200	\$1,211,000	1.23	\$1,490,000	\$940,000	\$550,000	\$1,211,000	\$1,280,000	\$1,164,400
BIG BOY & SCOOPY DOO	2008	PA	200	\$1,010,800	1.18	\$1,193,000	\$940,000	\$253,000	\$1,011,000	\$1,273,600	\$1,164,400
WENONAH	2009	CA	300	\$947,800	1.20	\$1,137,000	\$940,000	\$198,000	\$948,000	\$1,856,000	\$1,164,400
SOUND DEVELOPER	2009	AK	200	\$1,657,100	1.20	\$1,989,000	\$940,000	\$1,049,000	\$1,657,000	\$1,280,000	\$1,164,400
MONARCH	2009	AK	300	\$2,697,300	1.20	\$3,237,000	\$940,000	\$2,297,000	\$1,333,000	\$1,900,800	\$1,164,400
CAPT MIKE	2009	LA	100	\$2,413,400	1.20	\$2,896,000	\$940,000	\$1,956,000	\$2,413,000	\$512,000	\$1,164,400
F/V MAR-GUN	2009	AK	200	\$1,388,100	1.20	\$1,666,000	\$940,000	\$726,000	\$199,000	\$1,235,200	\$1,164,400
TUG TIGER	2011	CA	200	\$4,205,500	1.13	\$4,752,000	\$940,000	\$3,812,000	\$4,205,000	\$1,280,000	\$1,164,400
DEEP SEA	2012	WA	200	\$3,024,000	1.11	\$3,357,000	\$940,000	\$2,417,000	\$3,024,000	\$1,260,800	\$1,164,400
RESPECT	2013	CA	200	\$2,467,600	1.10	\$2,714,000	\$940,000	\$1,775,000	\$2,468,000	\$1,280,000	\$1,164,400
STEPHEN L. COLBY	2013	IA	200	\$1,355,600	1.10	\$1,491,000	\$940,000	\$551,000	\$1,356,000	\$1,280,000	\$1,164,400

This listing includes all incidents regardless of vessel size or type and regardless of whether a claim to the Fund by a responsible party for amounts in excess of liability limits was received or is anticipated. Costs include Federal removal costs and claims paid that have been verified. Other costs are estimated from best available information but cannot otherwise be verified. Fund exposure amounts are estimated and do not imply that the RPs will be able to limit their liability under the statute where the issue has not yet been determined.

Vessel Type: Non-Tank Vessel < or = 300 GT (cont.)

Project Name	Incident Year	Incident Location	Gross Tonnage	Total Incident Cost	Inflation Factor	Total Incident Cost (2019 Dollars)	Limits of Liability	Fund Exposure	Actual OSLTF Costs Incurred	Gross Ton Liability Limits for a 50% Cost Share	Minimum Liability for a 50% Cost Share
										Shaded Area Indicates Higher Limit Which Would be Applied	
F/V LONE STAR	2013	AK	100	\$3,398,400	1.10	\$3,738,000	\$940,000	\$2,798,000	\$3,398,000	\$934,400	\$1,164,400
DAIKI MARU 7	2014	GU	100	\$1,550,000	1.08	\$1,674,000	\$940,000	\$734,000	\$63,000	\$742,400	\$1,164,400
M/V CHALLENGER	2015	AK	100	\$2,541,200	1.08	\$2,744,000	\$940,000	\$1,805,000	\$2,541,000	\$857,600	\$1,164,400
SPIRIT OF SACRAMENTO	2016	CA	100	\$1,514,800	1.07	\$1,621,000	\$940,000	\$681,000	\$1,515,000	\$633,600	\$1,164,400
TUG TUTAHACO	2017	FL	200	\$4,000,000	1.05	\$4,200,000	\$940,000	\$3,260,000	\$2,715,000	\$1,280,000	\$1,164,400
F/V PACIFIC PARADISE	2017	HI	200	\$2,500,000	1.05	\$2,625,000	\$940,000	\$1,685,000	\$1,657,000	\$1,280,000	\$1,164,400
POWHATAN	2017	AK	200	\$4,846,100	1.05	\$5,088,000	\$940,000	\$4,149,000	\$151,000	\$1,280,000	\$1,164,400
M/V OCEAN KING	2018	MA	200	\$1,537,300	1.02	\$1,568,000	\$940,000	\$628,000	\$1,022,000	\$1,280,000	\$1,164,400
TOTAL						\$102,471,000	\$41,351,000	\$61,120,000	\$67,788,000		
GRAND TOTAL						\$2,164,232,000	\$698,436,000	\$1,465,797,000	\$820,259,000		

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