

United States  
Coast Guard

# National Pollution Funds Center

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"COAST GUARD RAISES FIRST LINE COFR GUARANTOR UP TO \$300  
MILLION"

The Coast Guard's National Pollution Funds Center (NPFC) announced today that it has authorized Stockton Reinsurance Limited (Stockton Re) authority to issue Certificate of Financial Responsibility (COFR) guaranties, for up to \$300 million. Stockton's guaranty program is commonly referred to as "First Line." Stockton Re was previously approved, on November 23, 1994, as an "other evidence" provider of financial responsibility under the vessel financial responsibility regulations published July 1, 1994, for up to \$150 million.

NPFC Director Daniel Sheehan noted that there are now a total of 1300 vessels, including 469 self-propelled tank vessels, with COFRs issued under the new rule.

For additional information contact Mr. Robert Horowitz at (703) 235-4792.

NPFC