

United States  
Coast Guard

## National Pollution Funds Center

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FOR IMMEDIATE RELEASE  
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CG 94-17  
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### "SHORELINE ISSUES VESSEL FINANCIAL GUARANTIES"

The Coast Guard's National Pollution Funds Center (NPFC) announced that on December 15th it accepted the first group of vessel financial responsibility guaranties issued by Shoreline Mutual (Bermuda) Limited. Shoreline provided this evidence under the July 1, 1994 interim rule which implemented the financial responsibility provisions of the Oil Pollution Act of 1990 (OPA 90) and the Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA).

The Coast Guard issued 216 OPA 90/CERCLA certifications this week. Vessel owners and operators demonstrated financial responsibility using such means as self insurance, surety bond guaranties, and insurance guaranties obtained through Stockton Reinsurance Limited's guaranty program "First Line," and Shoreline. Grandslam Enterprise Corp., Lib Ore Steamship Co., Teekay Shipping, Texaco Panama Inc., Texaco Refining 6 Marketing Inc., and Vela International Marine Limited were among the new issues.

NPFC Director Daniel Sheehan noted that there are now a total of 1516 vessels, including 625 self-propelled tank vessels, which have met the financial responsibility provisions of the new rule.

Persons having questions about this information are encouraged to call the NPFC's Vessel Certification functional area at (703) 235-4813 or the contact listed above.

NPFC