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INTERNATIONAL CONVENTION ON TONNAGE MEASUREMENT OF SHIPS, 1969

PROVISIONAL FORMULA TO CALCULATE A REDUCED
GROSS TONNAGE OF OPEN-TOP CONTAINERSHIPS

1 The Maritime Safety Committee, at its sixty-second session (24-28 May 1993), approved proposals by the Sub-Committee on Stability and Load Lines and on Fishing Vessels Safety regarding gross tonnage of open-top containerships.

2 To reduce the economic disadvantages caused by the use of greater gross tonnage in comparison with gross tonnage of conventional containerships for assessing fees, the Committee agreed to recommend a reduced gross tonnage for open-top containerships based on a provisional formula as follows:

$$\text{Reduced GT} = \text{GT} \left[1 - \frac{(30000 - \text{GT})}{1000} \times 0,007 \right]$$

3 The above formula is subject to review and improvement before adoption by the Assembly of the Organization. For this purpose, Governments are invited to submit to the Organization information on open-top containerships in operation and under consideration which would enable the assessment of final coefficients in the formula, including principal dimensions, gross tonnage, underdeck and ondeck carrying capacities of containers, deadweight, etc.

4 In the meantime, Administrations may use the above provisional formula and include in the "Remarks" column of the International Tonnage Certificate (1969) the following statement:

"In accordance with TM.5/Circ.4, a reduced gross tonnage may be used for open-top containerships for the sole purpose of calculation of tonnage-based fees.

The reduced gross tonnage is