



U.S. COAST GUARD



Homeland Security

Flag Voice 290

Quick Links

[Human Resources Home](#)

[Be a Part of the Coast Guard:](#)

- »»Military Careers
- »»Civilian Opportunities
- »»Learn about the Reserve
- »»Coast Guard Academy

[Flag Voice](#)

»»Biography of the Assistant Commandant for Human Resources

[Future Force](#)

[Contact Us](#)

Other Links

[Department of Homeland Security \(DHS\)](#)

[Department of Transportation \(DOT\)](#)

[Coast Guard Retirees](#)

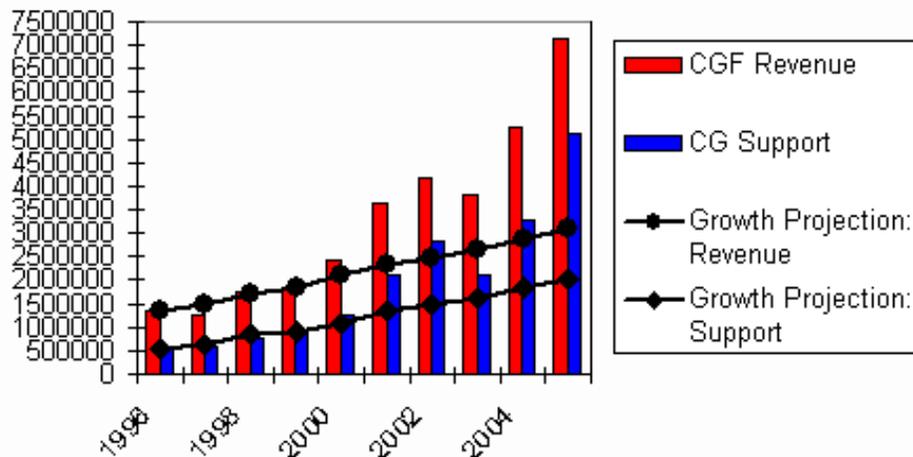
[Coast Guard News and Information](#)

[Military Locator](#)

COAST GUARD FOUNDATION SUPPORT

The Coast Guard Foundation is a public, nonprofit organization that was originally formed in 1969 as the Coast Guard Academy Foundation to provide additional funding to support the Academy. In 1986, the organization expanded its support to the entire Coast Guard and became the Coast Guard Foundation. For over 30 years, the Foundation's fund-raising efforts have augmented morale and education needs not able to be met through traditional governmental and military funding sources. This Flag Voice provides financial data and a brief review of the Foundation's accomplishments over the past ten years.

**Coast Guard Foundation
10 Year Financial Performance Profile**



The above chart shows a steady increase in support provided to the Coast Guard as a percentage of total revenue (and a corresponding decrease in the percentage of overhead). As was the case with cash gifts, 2005 was the Foundation's best year using this performance measure. The chart highlights two important milestones that were passed in 2005: inflows exceeded \$7 million for the first time in Foundation history, and support for Coast Guard members exceeded \$5 million for the very first time.

The above chart illustrates the Foundation's growth and support to the Coast Guard since 1996 (when total support as a percentage of revenues was just 41%). The ratio of support to revenue has improved steadily, with 2005 as the best year (when support to Coast Guard men and women reached a high of 72% of total revenues). Conversely, overhead (including event costs) as a percentage of revenues decreased from 59% in 1996 to 28% in 2005.

Included in the report are the following highlights:

- Total revenue in 1996 was \$1,332,000; total support provided to the Coast Guard was \$543,000 (or 41% of total income);
- Total revenue in 2004 (the year before they began implementing a new five-year strategic direction) was \$5,236,000; total support provided to the Coast Guard was \$3,272,000 (or 62% of total income);
- Total revenue in 2005 (the first year of operating under a new plan and leadership) was \$7,138,000; total support provided to the Coast Guard exceeded \$5 million for the first time in Foundation history (for \$5,125,000, or 72% of total income).

When the Foundation prepared a ten-year revenue projection in 1996, and revised its estimate in 2001, the organization's leadership anticipated reaching \$3.1 million in total revenue and \$2.6 million in total support by the end of 2005. Remarkably, the Foundation surpassed its optimistic projections and raised twice as much as anticipated and nearly doubled their support to the Coast Guard.

On behalf of the men and women of the Coast Guard, we congratulate the Foundation on their accomplishments during this period and thank them for their support and overwhelming generosity to our service.

Regards,

RADM Kenneth J. Venuto
Ken Venuto

This page is maintained by [Coast Guard Human Resources](#)

[Coast Guard Home Page](#)

[Customer Accessibility](#)

[Disclaimer](#)

[Questions/comments about US Coast Guard](#)

Last modified: undefined NaN, NaN