

Major conversion determination

Title 46, USC 2101 (14a) a "major conversion" means a conversion of a vessel that:

- a) Substantially changes the dimensions or carrying capacity of the vessel;
- b) Changes the type of the vessel;
- c) Substantially prolongs the life of the vessel; or
- d) Otherwise so changes the vessel that it is essentially a new vessel.

Converting the use of a vessel from a fishing vessel to a fish processing vessel for example is considered a "change of type of the vessel" and would therefore be considered a major conversion.